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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and return to:
Rosemary Drees, PO Box 588 Manchester, IA 52057 (563) 927-4475

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester, Iowa does hereby certify that a certain Real Estate Mortgage bearing the date of the 1st day of June, 2004 made and executed by Duane Elgin & Tina Elgin, husband & wife recorded in the Office of the Recorder of the County of Delaware, Iowa, on the 2nd day of June, 2004 in Book 2004 and Page 1984 of Real Estate Mortgages, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 3rd day of April, 2009

Farmers & Merchants Savings Bank

BY: _____
Keith A. Kramer, Senior Vice President

BY: _____
Teresa Greve, Vice President

State of Iowa Delaware County, ss:

On this 3rd day of April, 2009, before me, Rosemary Drees, a Notary Public in and for the County of Delaware, State of Iowa, appeared Keith A. Kramer and Teresa Greve to me known, who being by me duly sworn, did say that Keith A. Kramer is the Senior Vice President and Teresa Greve is the Vice President of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Keith A. Kramer and Teresa Greve acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

Witness my hand and notarial seal, the day and year last above written.

Rosemary Drees
Notary Public in and for Delaware County, Iowa

Rosemary Drees
COMMISSION NUMBER 144070
My Commission Expires
11/30/2011