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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and return to:
Rosemary Drees PO Box 588 Manchester, IA 52057 (563)927-4475

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester, Iowa does hereby certify that a certain Real Estate Mortgage bearing date of the 18th day of January, 2008, made and executed by Beth A. Carnicle & Ricky Gene Carnicle, wife & husband and recorded in the Office of the Recorder of the County of Delaware, Iowa, on the 22nd day of January, 2008, in Book 2008 of Real Estate Mortgages, on Page 233, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 20th day of March, 2009.

Farmers & Merchants Savings Bank

BY: _____
Tirzah N. Wedewer, Vice Pres.

BY: _____
Diane C. Hammell, CFO &Cashier

State of Iowa Delaware County, ss:

On this 20th day of March, 2009, before me, Rosemary Drees, a Notary Public in and for the County of Delaware, State of Iowa, appeared Tirzah N. Wedewer & Diane C. Hammell to me known, who being by me duly sworn, did say that Tirzah N. Wedewer is the Vice President and Diane C. Hammell is the CFO and Cashier of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Tirzah N. Wedewer & Diane C. Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

Witness my hand and notarial seal, the day and year last above written.

Rosemary Drees
COMMISSION NUMBER 144070
My Commission Expires
7/30/2011

_____
Notary Public in and for Delaware County, Iowa