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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared By/Return To: Kris Wetrich, F&M Bank, 4000 First Avenue NE, Cedar Rapids, Iowa 52402, (319) 366-8681

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Linn County of Cedar Rapids does hereby certify that a certain Real Estate Mortgage dated the 31st day of December, 2008 made and executed by Jason D. Gillihan and Julie K. Gillihan and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 5th day of January, 2009, in Book 2009 of Real Estate Mortgages, on Pages 31, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

LOTS FIFTEEN (15) AND SEVENTEEN (17) OF HICKORY HILLS SUBDIVISION OF PART OF THE NW ¼ OF SECTION 10 AND PART OF THE SE ¼ OF THE SW ¼ OF SECTION 3, T88N, R5W OF THE 5TH P.M., DELAWARE COUNTY, IOWA, ACCORDING TO PLAT RECORDED IN BOOK 4 PLATS, PAGES 80-84.

Said mortgage(s) to remain in full force and effect as to all other property described therein. IN WITNESS WHEREOF, Farmers & Merchants Savings Bank has caused these presents to be executed on the date set out in the acknowledgment.

FARMERS AND MERCHANTS CORPORATE SEAL MANCHESTER IOWA

FARMERS & MERCHANTS SAVING BANK

By: _____
Nathanial W. Dunn, Vice President

By: _____
Elaine Yanda, Assistant Vice President

STATE OF IOWA Linn County, ss:

On this 13th day of March, 2009, before me, Kris Wetrich a Notary Public in and for Linn County, Iowa appeared Nathaniel W. Dunn and Elaine Yanda to me personally known, who being by me duly sworn, did say that Nathaniel W. Dunn is the Vice President and Elaine Yanda is the Assistant Vice President of Farmers & Merchants Savings Bank, a corporation located at Cedar Rapids, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority if its Board of Directors, and said Nathaniel W. Dunn and Elaine Yanda acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by it and them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

_____
Kris Wetrich, Notary Public

NOTARIAL SEAL IOWA

KRIS WETRICH
COMMISSION NUMBER 730341
MY COMMISSION EXPIRES
SEPTEMBER 2, 2010