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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

(Preparer) A Sperfslage First State Bank P.O. Box 439 Manchester, IA 52057 (563) 927-3814
(Return to) A Sperfslage First State Bank P.O. Box 439 Manchester, IA 52057

C14 - SATISFACTION OF MORTGAGE - Real Estate or Chattel

By Corporation or Individual

Know all Men by these Presents;

That First State Bank of Delaware County of Manchester, Iowa, does hereby certify that a certain Real Estate Mortgage bearing date the 19th day of September, 2008, made and executed by David J. Scherbring and Debra L. Scherbring, husband and wife and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 25th day of September, 2008, in Book 2008 of Real Estate Mortgages, on page 2998, Document No. 2008 2998, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 13th day of March, 2009.

FIRST STATE BANK CORPORATE SEAL MANCHESTER IOWA

First State Bank Manchester, Iowa

David Smith, Senior Vice President

Christine L Tegeler, Senior Vice President

ACKNOWLEDGEMENT FOR SATISFACTION - BY CORPORATION

STATE OF IOWA Delaware County, ss.

On this 13th day of March, 2009 before me, Ann M. Sperfslage, a Notary Public in and for Delaware County, Iowa appeared David Smith and Christine L. Tegeler to me personally known, who being by me duly sworn, did say that David Smith is the Senior Vice President, and that Christine L. Tegeler is the Senior Vice President of First State Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said David Smith and Christine L. Tegeler acknowledged the execution of this instrument to be voluntary act and deed of the said corporation, by them voluntarily executed.

ANN M SPERFSLAGE
Notarial Seal - Iowa
Commission # 724857
My Commission Expires 10-03-09

Ann. M. Sperfslage
Notary Public in and for Delaware County, Iowa