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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by & return to: Dupaco Community Credit Union, Krystal Frederick, P.O. Box 179, Dubuque, IA 52004-0179 563/557-1700

SUBORDINATION AGREEMENT

WHEREAS, Allan M. Willenborg and Lynne M. Willenborg, f/k/a Lynne M. Demmer, husband and wife, made and executed a mortgage to Dupaco Community Credit Union, dated February 17, 2009, which mortgage was recorded on March 2, 2009, as Instrument No. 2009-846 in the records of Delaware County, Iowa, and

WHEREAS, said mortgage recorded as Instrument No. 2009-846, in the records of Delaware County, Iowa, is presently unsatisfied, and,

WHEREAS, Allan M. Willenborg and Lynne M. Willenborg, f/k/a Lynne M. Demmer, husband and wife, made and executed a second mortgage to DUPACO COMMUNITY CREDIT UNION, dated July 6th~~XXXX~~, 2006, which mortgage was recorded on July 14th, 2006, as Delaware County, Book 2006 Page 2526, and,

WHEREAS, said second mortgage recorded as Book 2006 Page 2526, is also presently unsatisfied, and,

WHEREAS, Allan M. Willenborg and Lynne M. Willenborg, f/k/a Lynne M. Demmer, husband and wife, now wish to re-finance their mortgage obligation with Dupaco Community Credit Union, and,

WHEREAS, Dupaco Community Credit Union, will not re-finance said mortgage obligation unless DUPACO COMMUNITY CREDIT UNION agrees to subordinate its mortgage recorded as Book 2006 Page 2526 to Dupaco Community Credit Union, new mortgage;

NOW, THEREFORE, DUPACO COMMUNITY CREDIT UNION agrees to subordinate its mortgage interest recorded as Book 2006 Page 2526 to the new mortgage given by Allan M. Willenborg and Lynne M. Willenborg, f/k/a Lynne M. Demmer, husband and wife, to Dupaco Community Credit Union, dated the 17th of February, 2009, and recorded on the 2 day of March, 2009, as Delaware County Instrument No. 2009-846. DUPACO COMMUNITY CREDIT UNION further agrees that its mortgage, Book 2006 Page 2526, will be subordinate, inferior and secondary to the aforementioned mortgage given to Dupaco Community Credit Union and recorded as Instrument No. 2009-846.

DUPACO COMMUNITY CREDIT UNION,

BY _____
Gregg W. Liddle, Executive V.P.

BY _____
Joseph F. Hearn, Exec. V.P., Marketing

STATE OF IOWA)
) SS:
COUNTY OF Delaware)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 17th day of February, 2009, personally appeared Gregg W. Liddle, Executive Vice President, and Joseph F. Hearn, Executive V.P., Marketing, respectively, and acknowledge the execution of the foregoing instrument.

My Commission Expires

_____
Notary Public

NOTARIAL SEAL IOWA
KRYSTAL FREDERICK
Commission Number 736459
My Commission Expires
September 02, 2011