Tom Hanson

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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: BRIAN C. LUBBEN SECURITY STATE BANK PO BOX 455 MONTICELLO, IA 52310 319-465-7010

& Return to: Tom Hanson, 401 East Main St., Manchester, IA 52057

ASSIGNMENT OF RENTS

2009-593

Assignment, made this 13th day of February, 2009, by Orr Farms Inc., Assignors, to Security State Bank, Assignee.

RECITALS

The Assignors are the owner in fee of the premises hereinafter described:

THE SOUTHWEST QUARTER (SW1/4) OF SECTION TWENTY FIVE (25), TOWNSHIP EIGHTY SEVEN (87) NORTH, RANGE FIVE (5), WEST OF THE FIFTH P.M. DELAWARE COUNTY, IOWA.

and have requested the Assignee to loan the Assignors certain sums pursuant to a mortgage and promissory note.

The Assignee has refused to loan to the Assignors such sums, unless the Assignors, in addition to executing its note, and executing and delivering its mortgage to secure the payment of the note, also execute and deliver an assignment of rents as additional collateral for the repayment of the mortgage above-referred to.

NOW, THEREFORE, in order to better secure the payments to the Assignee of the principal on the note and mortgage, together with principal of any other obligation of the Assignors held by the Assignee, with interest, now due or hereinafter to become due thereon, and all taxes and insurance which may be due or become due against the above-described premises, the Assignors assign to the Assignee all rents, issues, and profits due and to become due from the mortgaged premises, together with all leases, agreements, insurance policies, and service contracts affecting the mortgaged premises.

1. COLLECTION OF RENTS. The Assignee shall have the power and authority to enter upon and take possession of the mortgaged premises and demand, collect, and receive the rents now due or to become due, to endorse the names of the Assignors, and any other subsequent owner(s) of the premises on any checks, notes, or other instruments for the payment of money.

2. COLLECTION OF RENTS. The Assignors shall directly and immediately pay any rental amounts received by them to the Assignee, without demand, or other notice from the Assignee.

3. LIABILITY OF THE ASSIGNEE. The Assignee shall in no way be liable for any act done or anything omitted by Assignee, but shall be liable only to account for all monies that it may receive hereunder, arid nothing herein shall be construed to prejudice its right to institute or prosecute any proceedings to foreclose the mortgage, or to enforce any lien, or any other collateral which the Assignee may have, or prejudice any right which the Assignee have by reason of any default, present or future, under the terms of the mortgage and above-referenced promissory note.

4. MODIFICATION OF LEASES The Assignors will not cancel, modify, or surrender any lease now existing without the written consent of the Assignee.

5. RIGHTS OF ASSIGNEE IN COLLATERAL This assignment of rents is intended for the use in connection with the loan secured by the note and mortgage in this agreement mentioned. It is understood arid agreed by the parties that this assignment shall in no manner prejudice the Assignee or estop the Assignee in any way in the exercise of its rights as mortgagee, or as the plaintiff in any foreclosure action which may be instituted, or any other action which may be brought by the Assignee to enforce its rights with regard to the mortgage and promissory note above-referenced.

IN WITNESS WHEREOF, the Assignors have executed this Assignment the day and year above set forth.

ASSIGNORS:

Assignor, ORR FARMS INC.
Dennis A. Orr, President.

ASSIGNEES:

Assignee, SECURITY STATE BANK
Brian C. Lubben, Vice President

SECURITY STATE BANK ★ CORPORATE SEAL ★ JONES COUNTY

State of Iowa)
)
) SS:
County of JONES)

On this 13TH day of FEBRUARY , 2009 before me, a Notary Public in the state of Iowa, personally appeared DENNIS A. ORR To me personally known, who being by me duly sworn or affirmed did say that that person(s) is/are THE PRESIDENT of said entity, (no seal has been procured by said entity) and that said instrument was signed on behalf of the said entity by authority of its board of directors /partners /members and the said DENNIS A. ORR, PRESIDENT acknowledged the execution of said instrument to be the voluntary act and deed of said entity by it voluntarily executed.

My commission expires:1/10/2010

BRIAN C. LUBBEN
COMMISSION NUMBER 701137
MY COMMISSION EXPIRES
1-10-2012

Notary Public in the State of Iowa

State of Iowa)
)
) SS:
County of JONES)

On this 13TH day of FEBRUARY , 2009 before me, a Notary Public in the state of Iowa, personally appeared BRIAN C. LUBBEN To me personally known, who being by me duly sworn or affirmed did say that that person(s) is/are VICE PRESIDENT of said entity, (no seal has been procured by said entity) and that said instrument was signed on behalf of the said entity by authority of its board of directors /partners /members and the said BRIAN C. LUBBEN, VICE PRESIDENT acknowledged the execution of said instrument to be the voluntary act and deed of said entity by it voluntarily executed.

My commission expires: 1-29-2010

Notary Public in the State of Iowa

CAROLYN TURNIS
Commission Number 726635
My Commission Expires
1-29-2010

My Commission Expires