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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: Cindy L Hoyme, Citizens State Bank, 801 Mechanic St, PO Box 430, Decorah, IA 52101 563-382-2228
Return to: Citizens State Bank, 801 Mechanic Street, PO Box 430, Decorah, IA 52101 563-382-2228

MORTGAGE SUBORDINATION AGREEMENT

THIS AGREEMENT made and entered into this _29__ day of January, 2009, by and between Jason L. Hillers and Jamie L. Hillers, husband and wife (hereinafter referred to collectively as "Borrowers"), Citizens State Bank (hereinafter referred to as "Lender"), and Fidelity Bank & Trust

WHEREAS, Fidelity Bank & Trust has heretofore extended credit to Borrowers secured by a Deed of Trust dated June 1, 2007, and filed of record on June 26, 2007, in the office of the Delaware County Recorder as Document #2007-2069 ("the deed of trust"), encumbering the following described real estate, to-wit:

That part of the Northeast Quarter (NE1/4) of the Southwest Quarter (SW1/4) of Section Thirty Five (35), Township Eighty Nine (89) North, Range Six (6) West of the 5th P.M. described as beginning at the Southeast corner of said Northeast Quarter (NE1/4) of the Southwest Quarter (SW1/4), thence North 89°44'58" West three hundred forty eight and one-tenth (348.1) feet along the South line of said Northeast Quarter (NE1/4) of the Southwest Quarter (SW1/4), thence North 01°19'24" West nine hundred ninety five and nine-tenths (995.9) feet, thence North 89°09'08" East three hundred seventy one and two-tenths (371.2) feet, thence South one thousand two and seven-tenths (1002.7) feet along the East line of said Northeast Quarter (NE1/4) of the Southwest Quarter (SW1/4) to the point of beginning. Per plat recorded in Book 6, Plats, Page 68, also subject to easements of record.

and

WHEREAS, Lender has and/or will extend credit to Borrowers, or either of them, under the terms of one or more promissory notes subject to and contingent upon obtainment by the Lender of a first mortgagee's lien in the real estate described above; and

WHEREAS, Fidelity Bank & Trust has agreed to subordinate its deed of trust for the benefit of Lender with the consent of Borrowers.

NOW, THEREFORE, in consideration of the extension of credit by Lender to Borrowers and other good and valuable consideration, the receipt and sufficiency of which are acknowledged by Fidelity Bank & Trust, THE PARTIES AGREE AS FOLLOWS:

1.Fidelity Bank & Trust hereby subordinates the deed of trust to a real estate mortgage/deed of trust from Borrowers to Lender dated January 29, 2009, and filed of record in the office of the Delaware County Recorders Office on the 4th day of February, 2009, as document no. 2009-456 and all modifications of said Mortgage.

2. This Subordination Agreement shall be binding upon the parties hereto, Owners' heirs and personal representatives, and the parties successors and assigns.

3. This Subordination Agreement and the rights and obligations of the parties hereunder shall be construed and interpreted in accordance with the laws of the State of Iowa. Venue for any disputes concerning this Agreement shall be in Delaware County, Iowa.

IN WITNESS WHEREOF, the parties have caused this Subordination Agreement to be duly executed as of the first date above written.

Jason L. Hillers

Jamie L. Hillers

Fidelity Bank & Trust

By: Rollin R Harder
Rollin Harder, Market President

Citizens State Bank

By: Cindy L Hoyme
Cindy L. Hoyme, Ass't Vice President

STATE OF IOWA, COUNTY OF CLAYTON, ss:

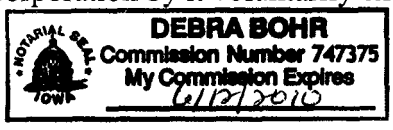
On this 29th day of January, 2009, before me, a Notary Public in and for said County, personally appeared Jason L. Hillers and Jamie L. Hillers, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Rollin R Harder
Notary Public – State of Iowa

NOTARIAL SEAL IOWA
ROLLIN R. HARDER
Commission Number 009696
My Commission Expires
9-22-2010

STATE OF IOWA, COUNTY OF WINNESHIEK, ss:

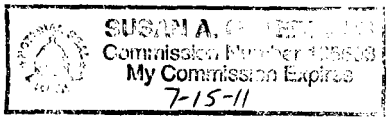
On this __29th day of January, 2009, before me, a Notary Public in the State of Iowa, personally appeared **Cindy L. Hoyme**, personally known, who being by my duly sworn or affirmed did say that she is the **Assistant Vice President** of **Citizens State Bank**, and that said instrument was signed on behalf of the said corporation by authority of its board of directors and the said **Cindy L. Hoyme** acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.



Debra Bohr
Notary Public – State of Iowa

STATE OF IOWA, COUNTY OF CLAYTON, ss:

On this ____29th_ day of __January_, 2009, before me, a Notary Public in the State of Iowa, personally appeared Rollin Harder, personally known, who being by my duly sworn or affirmed did say that he/she is the Market President of Fidelity Bank & Trust, and that said instrument was signed on behalf of the said corporation by authority of its board of directors and the said Rollin Harder acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.



Susan A. Osterhaus
Notary Public – State of Iowa