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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

RETURN TO
Prepared by: Rachel Leytem for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014
Address tax statement: James and Barbara Stone, 200 Woods Edge Drive, Edgewood, IA 52042

SUBORDINATION AGREEMENT

That Community Savings Bank, as owner of the following Real Estate Mortgage executed by James L Stone and Barbara J Stone recorded in the mortgage records of Delaware County, Iowa.

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For valuable consideration Community Savings Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage to Community Savings Bank recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 30th day of January, 2009, at Book 2009, Page 384.

WITNESS the due execution hereof this 4th day of February, 2009, by the said Community Savings Bank.

COMMUNITY SAVINGS BANK CORPORATE SEAL MANCHESTER IOWA

Jacqueline A Johnson, Executive Vice President

Arlyn D. Maifeld, Sr. Vice President

STATE OF IOWA)
COUNTY OF DELAWARE) SS

On this 4th day of February, 2009, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared ~~[illegible]~~ JACQUELINE A. JOHNSON and Arlyn D. Maifeld, to me personally known, who, being by me duly sworn, did say that they are the ~~[illegible]~~ EXECUTIVE VICE PRESIDENT and Senior Vice President, respectively, of said corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors; and that said President and CEO and Senior Vice President as such officers acknowledged the execution of said instrument to be voluntarily executed.

Notary Public in the State of Iowa

NOTARIAL SEAL IOWA
REGINA R. SELOOVER
Commission Number 196498
My Commission Expires
05/18/10