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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared By: Tom N. Klaus, Vice President, Farmers Savings Bank
205 Main Street, Colesburg, IA 52035 PH. 563-856-2525

Return To: Farmers Savings Bank, PO Box 127, Colesburg, IA 52035 PH. 563-856-2525

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage herein after described, do hereby acknowledge that a certain mortgage bearing date of the **20th day** of **September, 1999** made executed by **Duane A. Dugan and Shelly A. Dugan, husband and wife.**

To Farmers Savings Bank, Colesburg, Iowa and Recorded in the records of the office of the Recorder of the County of **Delaware** State of Iowa, in **Book 1999 Page 3335** on the **21st day of September, A.D. 1999** is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this **3rd day of February, 2009** FARMERS SAVINGS BANK

Mark E. White Pres.
MARK E. WHITE, PRESIDENT

Tom N Klaus V.P.
TOM N. KLAUS, VICE PRESIDENT

CORPORATE

STATE OF IOWA, DELAWARE COUNTY ss:

On this 3rd day of February, A.D. 2009 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared MARK E. WHITE and TOM N. KLAUS, to me personally known, who being by me duly sworn, did say that they are the PRESIDENT and VICE PRESIDENT respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said MARK E. WHITE and TOM N. KLAUS, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Jeanette K. Thein
Jeanette K. Thein, Notary Public in and for said County

NOTARIAL SEAL IOWA
JEANETTE K. THEIN
COMMISSION NUMBER 139384
My Comm. Exp. 5-1-2010