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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

PREPARED BY & RETURN TO:
BETH KAISER, DUBUQUE BANK & TRUST CO, 2196 HOLLIDAY DR., DUBUQUE, IA 52002 563-589-2002

SUBORDINATION AGREEMENT

On the **20th** day of **January, 2009** it is agreed by Dubuque Bank & Trust Company that its mortgage dated **March 26, 2003** and filed **April 9, 2003** as Instrument No. **2003-1657** in the records of **Delaware County**, Iowa, will be subordinated to that mortgage to Dubuque Bank and Trust Company dated **January 20, 2009** filed on **IN BOOK & PAGE** Bk 2009 Pge 303 of the records of **DELAWARE** County, Iowa. **Thomas W and Valerie L Dehoff** acknowledge the execution of said document.

DUBUQUE BANK & TRUST COMPANY

By _____
Thomas D Goric Jr., Vice President

By _____
Les W. Oelke, Vice President

STATE OF IOWA)
) ss:
DUBUQUE COUNTY)

On this **20th** day of **January, 2009**, before me, the undersigned, Notary Public in and for the State of Iowa, personally appeared **Thomas D Goric Jr.** and **Les W. Oelke** , to me personally known, and, who being by me duly sworn, did say that they are the **Vice President** and **Vice President** of Dubuque Bank & Trust Company, that the seal affixed to said instrument is the Corporate Seal of said corporation, that said instrument was signed and sealed on behalf of said corporation, by authority of its Board of Directors, and the said **Thomas D Goric Jr.** and **Les W. Oelke** as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it, and by them, voluntarily executed.

NOTARIAL SEAL IOWA
LINDA S WESSELS
Commission Number 199258
My Commission Expires
November 5, 2010

_____
Notary Public in and for said County and State