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of January A.D., 2009
Carla K. Becker, Auditor
By Julie Hackbarth, Deputy
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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

REAL ESTATE AGREEMENT
Recorder's Cover Sheet

90-183
85-466
85-467
2008-3315

Preparer Information:
Thomas J. Hanson
401 East Main Street
Manchester, Iowa 52057
(563) 927-5920

Taxpayer Information:
Donald H. Zimmerman
2005 195th Street
Hopkinton, Iowa 52237

Return Address
Thomas J. Hanson
401 East Main Street
Manchester, Iowa 52057

Grantors:
Donald H. Zimmerman
Helen M. Zimmerman

Grantees:
Larry J. Zimmerman
Kathleen M. Zimmerman

Legal Description: See Page 2

REAL ESTATE AGREEMENT

This Agreement entered into this 7th day of ~~December~~ January, ~~2008~~ 2009 by and between Donald H. Zimmerman and Helen M. Zimmerman, husband and wife (First Parties) and Larry J. Zimmerman and Kathleen M. Zimmerman, husband and wife (Second Parties);

WHEREAS, Second Parties have purchased from First Parties the following described real estate located in Delaware County, Iowa:

> The East one-half (E½) of the Northeast Quarter (NE¼) of Section Ten (10), and the Northwest Quarter (NW¼) of the Northwest Quarter (NW¼) of Section Eleven (11), all in Township Eighty Seven (87) North, Range Five (5), West of the 5th P.M.

AND WHEREAS, First Parties retained ownership of the following described real estate located in Delaware County, Iowa:

> The Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) of Section Eleven (11), Township Eighty Seven (87) North, Range Five (5), West of the 5th P.M.

AND WHEREAS, the parties wish to enter into an agreement providing Second Parties with access to a portion of the premises and also providing for well water and electricity to be used by Second Parties.

NOW, THEREFORE, in consideration of the mutual promises contained herein and the mutual benefits to be gained the parties agree as follows:

1. A portion of the Northwest Quarter of the Northwest Quarter of the above described Section Eleven is not accessible without crossing a portion of the real estate owned by First Parties. First Parties hereby grant unto Second Parties, their heirs, successors and assigns the right of ingress and egress over and across the real estate owned by First Parties along the existing lane in order to provide access to the Northwest Quarter of the Northwest Quarter of Section Eleven, Township Eighty Seven North, Range Five, West of the 5th P.M.

2. Second Parties lease real estate owned by First Parties and currently have access to water supplied by a well located on First Parties real estate; and Second Parties also have access to electricity located on the real estate owned by First Parties. The parties agree that so long as First Parties, or either of them, are living, Second Parties, or any agent or tenant of Second Parties, shall have the right to obtain water from the well located on the real estate owned by First Parties and also shall have the right to obtain electricity as needed for the farming operation. Second Parties agree to pay any costs associated with obtaining water and electricity from First Parties.

Donald H. Zimmerman

Helen M. Zimmerman

Larry J. Zimmerman

Kathleen M. Zimmerman

STATE OF IOWA, COUNTY OF DELAWARE, ss:

On this 7th day of ~~December~~ January, 2008, before me, the undersigned, a Notary Public in and for said State, personally appeared Donald H. Zimmerman and Helen M. Zimmerman, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

THOMAS J. HANSON
Commission Number 115040
My Commission Expires
September 22, 2010

Notary Public in and for the State of Iowa

STATE OF IOWA, COUNTY OF DELAWARE, ss:

On this 8th day of ~~December, 2008~~ January 2009, before me, the undersigned, a Notary Public in and for said State, personally appeared, Larry J. Zimmerman and Kathleen M. Zimmerman, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for the State of Iowa

TRACY L. FONCK
Commission Number 223445
My Commission Expires
7-8-2011