Book 2008 Page 3590

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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Preparer/Return To Information Anessa Jones, Kerndt Brothers Savings Bank,205 N Vine St, West Union,IA 52175

SPACE ABOVE THIS LINE
FOR RECORDER

RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 21st day of November, 2003 made and executed by Steven J. Moyle and Peggy L. Moyle, husband and wife, to Kerndt Brothers Savings Bank, and recorded in the records of the office of the Recorder of the County of Delaware County, State of Iowa, Book 2003 Page 5483 of Real Estate Records, on the 21st day of November, 2003 is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context.

Dated this 20th day of November, 2008

Kerndt Brothers Savings Bank

Tracy Nydegger, AVP
Tracy Nydegger, Assistant Vice President

Richard T. Arneson
Richard T. Arneson, Exec VP& Credit Admin

CORPORATE
STATE OF IOWA, FAYETTE COUNTY, ss:

On this 20th day of November, 2008 before me, the undersigned, a Notary Public in and for said County and State, to me personally appeared Tracy Nydegger and Richard T. Arneson, to me personally known, who being by me and duly sworn, did say that they are the Assistant Vice President and Exec VP Credit Admin respectively, of said corporation; that no seal has been procured by the said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said Tracy Nydegger and Richard T. Arneson as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Anessa Jones
Notary Public in and for said State

ANESSA JONES
Commission Number 721445
My Commission Expires
9-13-11