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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by & return to: Jane Rubner, Farmers & Merchants Savings Bank, PO Box 588., Manchester, IA 52057 (563) 927-4475

LOAN # 4404947

MIN: 1003445-00044049478 **MERS Phone: 1-888-679-6377**

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is **101 East Main, Manchester, IA 52057,** does hereby grant, sell, assign, transfer and convey, unto **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., its successors and assigns PO Box 2026, Flint, Michigan 48501-2026** all its right, title and interest in and to a certain mortgage dated September , 26 , 2008 made and executed by Kelly G. Farmer, single person to and in favor of **FARMERS & MERCHANTS SAVINGS BANK** upon the following described property situated in Delaware County, State of **IOWA:**

Legal: See Exhibit "A" ON PAGE #2

Property Address: 1442 132nd Street, Dundee, IA 52038

Such Mortgage having been given to secure payment of $ 110,000.00 which Mortgage is of record in Book, Volume or Liber No. 2008 , at page 3015 (or as File No. _____ of the _____ Records of Delaware County, State of **IOWA,** together with the note(s) and obligations therein described and the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on September , 26 , **2008**

FARMERS & MERCHANTS SAVINGS BANK

By: Teresa Greve V.P.
Teresa Greve, Vice President

Attest: Diane C. Hammell
Diane C. Hammell, CFO/Cashier

STATE OF IOWA)
) SS:
COUNTY OF DELAWARE)

On this September , 26 , **2008** before me, a Notary Public in and for Delaware County, Iowa, personally appeared **Teresa Greve,** to me duly sworn, did say that ***she*** is the **Vice President** of the **FARMERS & MERCHANTS SAVINGS BANK** and that the seal affixed to said instrument is the seal of said **FARMERS & MERCHANTS SAVINGS BANK** by authority of its Board of Directors and said **Teresa Greve** acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.

Jane T. Rubner
Notary Public in and for the State of Iowa

Jane T. Rubner
COMMISSION NUMBER 197882
My Commission Expires
08-12-2010

EXHIBIT "A"

Real Estate Description

That part of the Southeast Quarter (SE¼) of the Northwest Quarter (NW¼) of Section Twenty Three (23), Township Ninety (90) North, Range Six (6), West of the Fifth P.M., described as beginning at a point nine and fifty six hundredths (9.56) chains East of the Northwest corner of the Southeast Quarter (SE¼) of the Northwest Quarter (NW¼) of said Section, thence East on the North line of said Southeast Quarter (SE¼) of the Northwest Quarter (NW¼) three and forty five hundredths (3.45) chains, thence South four and eighty two hundredths (4.82) chains, thence West two and forty five hundredths (2.45) chains, thence North one and sixty two hundredths (1.62) chains, thence West one (1) chain, thence North three and two tenths (3.2) chains to the point of beginning; and the South one and sixty two hundredths (1.62) chains of the North four and eighty two hundredths (4.82) chains of the East one (1) chain of the West ten and fifty six hundredths (10.56) chains of the Southeast Quarter (SE¼) of the Northwest Quarter (NW¼) of Section Twenty Three (23), Township Ninety (90) North, Range Six (6), West of the Fifth P.M.; and the East twenty five (25) feet of the West nine and fifty six hundredths (9.56) chains of the North four and eighty two hundredths (4.82) chains of the Southeast Quarter (SE¼) of the Northwest Quarter (NW¼) of Section Twenty Three (23), Township Ninety (90) North, Range Six (6), West of the Fifth P.M., Delaware County, Iowa, subject to roadways and easements of record.