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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and return to Carr & Carr Attorneys, PO Box 333, Manchester, Iowa 52057 (563) 927-4164

AGREEMENT

Philip A. Neuhaus and Olivia M. Neuhaus, husband and wife, hereinafter "Neuhaus"; Randall D. Stanek and Deborah L. Stanek, husband and wife hereinafter "Stanek"; and Lloyd R. Deahl and Kay M. Deahl, husband and wife hereinafter "Deahl" in consideration of their mutual promises and performances herein agrees as follows:

1. That Neuhaus owns the following described real estate:

   Lot Two (2) of Loecke's First Addition, A Subdivision Of Lot 2 Of Boom's First Addition, Section 29, T89N, R5W Of The Fifth P.M., City of Manchester, Delaware County, Iowa, according to plat recorded in Book 2002, Page 2785; also Parcel N, Part Of Lot 4 Of Tegeler's Second Subdivision, Section 29, T89N, R5W Of The Fifth P.M., City of Manchester, Delaware County, Iowa, according to plat recorded in Book 2000, Page 2309.

2. That Stanek owns the following described real estate:

   Lot One (1) of Loecke's First Addition, A Subdivision Of Lot 2 Of Boom's First Addition, Section 29, T89N, R5W Of The Fifth P.M., City of Manchester, Delaware County, Iowa, according to plat recorded in Book 2002, Page 2785.

3. That Deahl owns the following described real estate:

   Lots Two (2) and Four (4) of Tegeler's Second Subdivision, Of Lot A & B Of Tegeler's First Subdivision And Lot 4 Of Boom's First Addition, Sec. 29, T89N, R5W Of The Fifth P.M., City of Manchester, Delaware County,

Iowa, according to plat recorded in Book 8 Plats, Page 170, except Parcel N, Part Of Lot 4 Of Tegeler's Second Subdivision, Section 29, T89N, R5W Of The Fifth P.M., City of Manchester, Delaware County, Iowa, according to plat recorded in Book 2000, Page 2309.

4. That Neuhaus, Stanek and Deahl each own an undivided 1/3 interest in the following described real estate:

Lot Three (3) of Tegeler's Second Subdivision, Of Lot A & B Of Tegeler's First Subdivision And Lot 4 Of Boom's First Addition, Sec. 29, T89N, R5W Of The Fifth P.M., City of Manchester, Delaware County, Iowa, according to plat recorded in Book 8 Plats, Page 170.

hereinafter "the mutually owned property".

5. Neuhaus, Stanek, and Deahl wish to set forth items with respect to the mutually owned property and therefore agree as follows:

A. Taxes shall be shared 1/3 each by Neuhaus, Stanek and Deahl. The party receiving the tax statement shall notify the other parties of the taxes that are due and each party shall then pay 1/3 of the taxes directly to the Delaware County Treasurer.

B. Each party's 1/3 interest in the mutually owned property shall be included with any conveyance of the above described properties set forth in paragraphs 1, 2 and 3. Any conveyance consisting solely of a party's 1/3 interest in the mutually owned property shall be made only for the purpose of consolidating ownership therein. If ownership is consolidated this agreement shall become null and void.

C. Maintenance of the mutually owned property shall be shared equally by the parties. Further, no permanent building of any kind shall be erected thereon and landscaping thereof by one or more of the parties is allowed only upon unanimous agreement.

D. Maintenance of water and sewer lines serving the property shall be shared

equally by the parties.

6. This agreement shall be perpetual and shall be binding upon the heirs, successors and assigns of the parties hereto.

Dated this 5th day of September, 2008.

Philip A. Neuhaus

Olivia M. Neuhaus

Randall D. Stanek

Deborah L. Stanek

Lloyd R. Deahl

Kay M. Deahl

STATE OF IOWA)
DELAWARE COUNTY)

This instrument was acknowledged before me on this 5th day of September, 2008 by Philip A. Neuahus and Olivia M. Neuhaus

STEVEN E. CARR
Commission Number 713328
My Commission Expires
October 30, 2010

Notary Public in and for the State of Iowa

STATE OF IOWA)
DELAWARE COUNTY)

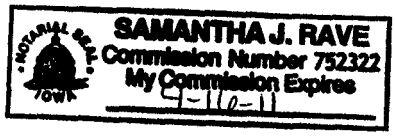
This instrument was acknowledged before me on this 5th day of September, 2008 by Randall D. Stanek and Deborah L. Stanek.

STEVEN E. CARR
Commission Number 713328
My Commission Expires
October 30, 2010

Notary Public in and for the State of Iowa

STATE OF IOWA)
DELAWARE COUNTY)

This instrument was acknowledged before me on this 5th day of September, 2008 by Lloyd R. Deahl and Kay M. Deahl.



Samantha Rave
Notary Public in and for the State of Iowa