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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by & return to: Dupaco Community Credit Union, Kalli Trevarthen, P.O. Box 179, Dubuque, IA 52004-0179 (563)557-1700

SUBORDINATION AGREEMENT

WHEREAS, Chad G Wright and Connie L Wright Husband and Wife, made and executed a mortgage to Dupaco Community Credit Union, dated July 7 , 2008, which mortgage was originally recorded on July 16, 2008 as Instrument No. 2008 2225 and was re-recorded on August 18, 2008, as Document No. 2008 2586, in the records of Delaware County, Iowa, and

WHEREAS, said mortgage re-recorded as Document No. 2008 2586 in Book 2008, Page 2586,in the records of Delaware County, Iowa, is presently unsatisfied, and,

WHEREAS, Chad G Wright and Connie L Wright, Husband and Wife, made and executed a second mortgage to Dupaco Community Credit Union, dated May 19, 2007, which mortgage was recorded on May 30, 2007, as Delaware County Instrument No. 2007 1681 , and,

WHEREAS, said second mortgage recorded as Instrument No.2007 1681 , is also presently unsatisfied, and,

WHEREAS, Chad D Wright and Connie L. Wright, Husband and Wife, now wish to re-finance their mortgage obligation with Dupaco Community Credit Union, and,

WHEREAS, Dupaco Community Credit Union, will not re-finance said mortgage obligation unless Dupaco Community Credit Union agrees to subordinate its mortgage recorded as Instrument No. 2007 1681 to Dupaco Community Credit Union, new mortgage;

NOW, THEREFORE, Dupaco Community Credit Union agrees to subordinate its mortgage interest recorded as Instrument No 2007 1681 to the new mortgage given by Chad D. Wright and Connie L Wright, Husband and Wife, to Dupaco Community Credit Union, dated the 7th day of July , 2008, and re-recorded on the _18th_ day of August_, 2008, as Delaware County Instrument No. 2008 2586_. Dupaco Community Credit Union further agrees that its mortgage, Instrument No. 2007 1681, will be subordinate, inferior and secondary to the aforementioned mortgage given to Dupaco Community Credit Union and re-recorded as Instrument No. 2008 2586_.

Dupaco Community Credit Union

BY _____
Joseph F. Hearn
V.P. Marketing

BY _____
Gregg W Liddle
Exec. Vice-President

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 25th day of AUGUST, 2008, personally appeared Joseph F. Hearn, V.P. Marketing, and, Gregg W Liddle, Exec. Vice-President, respectively, and acknowledge the execution of the foregoing instrument.

My Commission Expires

Frederick

KRYSTAL THEISEN
Notarial Seal - IOWA
Commission No. 736459
Commission Expires Sept. 02, 2008

_____
Notary Public