Entered for taxation 14 day
of August A.D., 2008
Carla K. Becker, Auditor
By D. Willman, Deputy
Parcel # 250-24-03-005-09

Book 2008 Page 2551

Document 2008 2551 Type 06 011 Pages 2
Date 8/14/2008 Time 10:30:54AM
Rec Amt $12.00
Rev Transfer Tax $23.20
Rev Stamp# 26

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

(Recorder's Cover Sheet)

BILL OF SALE

Preparer information: *(name, address & phone number)*

Ronald Hoefer 563-556-8440
2535 Knob Hill Dr.
Dubuque, IA 52003

Taxpayer information: *(name & complete address)*

GWS (X)
Jim & Rachel Hiles
607 Jonadel LN NW
Cedar Rapids, IA 52405

Return Document to: *(name & complete address)*

Jim & Rachel Hiles
same address as above

Grantors:

Ronald Hoefer
Virginia Hoefer

Grantees:

Rachel Hiles
Jim Hiles

Legal Description is located on page: 2

Document or instrument number of previously recorded documents:

THE IOWA STATE BAR ASSOCIATION
Official Form No. 117

FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

BILL OF SALE

For the consideration of Fifteen Thousand and no/100 Dollar(s) and other valuable consideration, Ronald Hoefer and Virginia Hoefer ("Seller") does hereby sell, transfer and assign to James Hiles and Rachel Hiles ("Buyer") the following described personal property located in Delaware County, State of Iowa:

A wood frame cabin or cottage, and all permanent improvements, located on Lot 34 in Hartwick Lake Club North West Division on Hartwick Lake in the SE¼ of the SE¼ of Section 24, Milo Township, Delaware County, Iowa.

Tax reference is:
Cottage on LL of Hartwick Lake Club North 2nd SUBIDV LOT 7

Address:
25878 219th Ave.; Delhi, IA

Parcel # 250240300509

Seller hereby covenants with Buyer that Seller is the owner of said personal property, that Seller has good and lawful authority to sell, transfer, and assign the same and that the same is free and clear of all liens, security interests and encumbrances except as may be above stated; and Seller covenants to warrant and defend said personal property against the lawful claims of all persons except as may be above stated.

SELLER HEREBY SELLS, TRANSFERS AND ASSIGNS SAID PERSONAL PROPERTY IN "AS IS" CONDITION. ALL IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR ANY PARTICULAR PURPOSE IN REGARD TO SAID PERSONAL PROPERTY ARE HEREBY EXCLUDED. THERE ARE NO WARRANTIES OF FITNESS WHICH EXTEND BEYOND THE DESCRIPTION ON THE FACE HEREOF.

CERTIFICATION. Buyers and Sellers each certify that they are not acting, directly or indirectly, for or on behalf of any person, group, entity or nation named by any Executive Order or the United States Treasury Department as a terrorist, "Specially Designated National and Blocked Person" or any other banned or blocked person, entity, nation or transaction pursuant to any law, order, rule or regulation that is enforced or administered by the Office of Foreign Assets Control; and are not engaged in this transaction, directly or indirectly on behalf of, any such person, group, entity or nation. Each party hereby agrees to defend, indemnify and hold harmless the other party from and against any and all claims, damages, losses, risks, liabilities and expenses (including attorney's fees and costs) arising from or related to my breach of the foregoing certification.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as the appropriate gender, according to the content.

Dated: June 7, 2008

Ronald Hoefer
Virginia Hoeffer (Seller)

James Hiles
Rachel Hiles (Buyer)

STATE OF Iowa COUNTY OF Delaware

This instrument was acknowledged before me on 7th June 2008. by Ronald Hoefer, Virginia Hoefer, James Hiles and Rachel Hiles

TIMOTHY BOECKENSTEDT
Commission No. 748159
My Commission Expires:
3-29-2010

3-29-2010, Notary Public

STATE OF _____, COUNTY OF _____

This instrument was acknowledged before me on _____.
by _____
as _____
of _____.

_____, Notary Public

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IOWADOCS