City of Ryan
P.O. Box 40
Ryan IA
52330-0040

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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: Mark Schneider, ECIA, Suite 200, 3999 Pennsylvania Avenue, Dubuque, Iowa 52002 Ph. 563-556-4166
Return to: Natalie Ross, City Clerk, City of Ryan, 405 Franklin St., Ryan, IA 52330 Ph. 563-932-2051

RELEASE OF REAL ESTATE MORTGAGE

Homeowner Loan Name: **Harold and Pearl Kelchen**
Address: **415 Union St, Ryan, Iowa 52330**
Forgivable Loan Agreement: **Book 2003, page 375**

FOR VALUE RECEIVED The City of Ryan, IA, the present owner of the mortgages hereinafter described, does hereby acknowledge that forgivable loan agreement executed by Harold and Pearl Kelchen, and recorded in the records of the Recorder of Delaware County, Iowa, in Book 2003, page 375 on January 23, 2003, are redeemed, paid off, satisfied and discharged in full.

DATED: June 2nd, 2008.

CITY OF RYAN, IA

BY: Mike Corcoran
Mike Corcoran, Mayor

STATE OF IOWA, COUNTY OF DELAWARE

On this 2nd day of June, 2008, before me, the undersigned, a Notary Public, in and for said County and State, personally appeared Mike Corcoran, who is known to me and who is known to be the Mayor of the City of Ryan, IA, and on behalf of the City of Ryan acknowledged the execution of said instrument to be the voluntary act and deed of the of the City of Ryan, IA, by it and by them voluntarily executed.

NATALIE ROSS
Commission Number 748804
My Commission Expires
9/18/2010

Natalie Ross
Notary Public