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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared By and Return to: Steven E. Carr, PO Box 333, Manchester, Iowa 52057 (563) 927-4164

COVENANT

Laurel M. McCarthy and Thomas E. McCarthy, wife and husband hereinafter McCarthy; and Gregory L. Thode and Kathleen A. Thode, husband and wife hereinafter Thode in consideration of their mutual promises and performances therein agree as follows:

1. That McCarthy is the owner of the following described real estate:

   Parcel A in the Northwest ¼ of the Northeast ¼ of Section 34, Township 90 North, Range 6 West of the 5th Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2008, Page 1840.

2. That Thode is the owner of the following described real estate:

   Parcel B in the Northwest ¼ of the Northeast ¼ of Section 34, Township 90 North, Range 6 West of the 5th Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2008, 1841.

3. Thode agrees with adjoining landowner McCarthy not to construct any type of building on Parcel B described above.

4. This Covenant shall be binding upon all heirs, successors and assigns of Thode.

Dated this 16th day of July, 2008.

Laurel M. McCarthy
Laurel M. McCarthy

Thomas E. McCarthy
Thomas E. McCarthy

Gregory L. Thode
Gregory L. Thode

Kathleen A. Thode
Kathleen A. Thode

STATE OF IOWA)
) SS
DELAWARE COUNTY)

This instrument was acknowledged before me on this 16th day of July, 2008 by Laurel M. McCarthy and Thomas E. McCarthy.

Steven E. Carr
Notary Public in and for State of Iowa

STEVEN E. CARR
Commission Number 713328
My Commission Expires
October 30, 2010

STATE OF IOWA)
) SS
DELAWARE COUNTY)

This instrument was acknowledged before me on this 16th day of July, 2008 by Gregory L. Thode and Kathleen A. Thode.

Steven E. Carr
Notary Public in and for State of Iowa

STEVEN E. CARR
Commission Number 713328
My Commission Expires
October 30, 2010