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Date 7/16/2008 Time 11:51:49AM
Rec Amt $12.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

ENV

Prepared by & return to: Dupaco Community Credit Union, Kalli Trevarthen, P.O. Box 179, Dubuque, IA 52004-0179 (563)557-1700

SUBORDINATION AGREEMENT

WHEREAS, Chad G Wright and Connie L. Wright, Husband and Wife, made and executed a mortgage to Dupaco Community Credit Union, dated July 7 , 2008, which mortgage was recorded on July 16 , 2008, as Instrument No. 2008-2225 in the records of Delaware County, Iowa, and

WHEREAS, said mortgage recorded as Instrument No. 2008-2225 , in the records of Delaware County, Iowa, is presently unsatisfied, and,

WHEREAS, Chad G Wright and Connie L Wright, Husband and Wife, made and executed a second mortgage to Dupaco Community Credit Union, dated May 19, 2007, which mortgage was recorded on May 30, 2007, as Delaware County Instrument No. 2007 1681 , and,

WHEREAS, said second mortgage recorded as Instrument No.2007 1681 , is also presently unsatisfied, and,

WHEREAS, Chad G. Wright and Connie L Wright, Husband and Wife, now wish to re-finance their mortgage obligation with Dupaco Community Credit Union, and,

WHEREAS, Dupaco Community Credit Union, will not re-finance said mortgage obligation unless Dupaco Community Credit Union agrees to subordinate its mortgage recorded as Instrument No. 2007 1681 to Dupaco Community Credit Union, new mortgage;

NOW, THEREFORE, Dupaco Community Credit Union agrees to subordinate its mortgage interest recorded as Instrument No. 2007 1681 to the new mortgage given by Chad G. Wright and Connie L Wright, Husband and Wife, to Dupaco Community Credit Union, dated the 7th day of July , 2008, and recorded on the 16 day of July, 2008, as Delaware County Instrument No. 2008-2225. Dupaco Community Credit Union further agrees that its mortgage, Instrument No. 2007 1681, will be subordinate, inferior and secondary to the aforementioned mortgage given to Dupaco Community Credit Union and recorded as Instrument No. 2008-2225.

Dupaco Community Credit Union

BY _____
Joseph F. Hearn
V.P. Marketing

BY _____
Gregg W. Liddle
Executive V.P.

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 7th day of July, 2008, personally appeared Joseph F. Hearn, V.P. Marketing,and, Gregg W. Liddle, Executive V.P., respectively, and acknowledge the execution of the foregoing instrument.

My Commission Expires

_____
Notary Public

KRYSTAL [illegible]N
Notarial Seal - [illegible]A
Commission No. [illegible]59
My Commission Expires Sept. [illegible], 2008