Entered for taxation 15 day
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Book 2008 Page 2184

Document 2008 2184 Type 06 011 Pages 3
Date 7/14/2008 Time 9:29:50AM
Rec Amt $17.00
Rev Transfer Tax $151.20
Rev Stamp# 20 DOV# 248

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

BILL OF SALE

THE IOWA STATE BAR ASSOCIATION
Official Form No. 117
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)

Thomas J. Hanson, 401 East Main Street, Manchester, IA 52057, Phone: (563) 927-5920

Taxpayer Information: (Name and complete address)

James W. Bovy
1737 Glenny Avenue
Waterloo, Iowa 50702

Return Document To: (Name and complete address)

ENV.

James W. Bovy
1737 Glenny Avenue
Waterloo, Iowa 50702

Grantors:

Larry Giannini and Susan Giannini

Grantees:

James W. Bovy and Theresa R. Bovy

Legal description: See Page 2

Document or instrument number of previously recorded documents:

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IOWADOCS®

THE IOWA STATE BAR ASSOCIATION Official Form No. 117	Thomas J. Hanson	FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

BILL OF SALE

For the consideration of $105,000.00 Dollar(s) and other valuable consideration, Lawrence H. Giannini and Susan J. Giannini, husband and wife ("Seller") does hereby sell, transfer and assign to James W. Bovy and Theresa R. Bovy, husband and wife ("Buyer") the following described personal property located in Delaware County, State of Iowa:

Cabin located on leased land from Schneiders, located in the Northeast Quarter (NE¼) of the Southwest Quarter (SW¼) of Section Twenty Three (23), Township Eighty Eight (88) North, Range Five (5), West of the 5th P.M., Delaware County, Iowa, also known as 25629 206th Avenue, Manchester, Iowa and designated by the Assessor's Office as Parcel No. 250230104009	$95,000.00
Pontoon boat and lift and other miscellaneous furnishings (See attached list)	$ 10,000.00
Total	$105,000.00

Seller hereby covenants with Buyer that Seller is the owner of said personal property, that Seller has good and lawful authority to sell, transfer, and assign the same and that the same is free and clear of all liens, security interests and encumbrances except as may be above stated; and Seller covenants to warrant and defend said personal property against the lawful claims of all persons except as may be above stated.

SELLER HEREBY SELLS, TRANSFERS AND ASSIGNS SAID PERSONAL PROPERTY IN "AS IS" CONDITION. ALL IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR ANY PARTICULAR PURPOSE IN REGARD TO SAID PERSONAL PROPERTY ARE HEREBY EXCLUDED. THERE ARE NO WARRANTIES OF FITNESS WHICH EXTEND BEYOND THE DESCRIPTION ON THE FACE HEREOF.

CERTIFICATION. Buyers and Sellers each certify that they are not acting, directly or indirectly, for or on behalf of any person, group, entity or nation named by any Executive Order or the United States Treasury Department as a terrorist, "Specially Designated National and Blocked Person" or any other banned or blocked person, entity, nation or transaction pursuant to any law, order, rule or regulation that is enforced or administered by the Office of Foreign Assets Control; and are not engaged in this transaction, directly or indirectly on behalf of, any such person, group, entity or nation. Each party hereby agrees to defend, indemnify and hold harmless the other party from and against any and all claims, damages, losses, risks, liabilities and expenses (including attorney's fees and costs) arising from or related to my breach of the foregoing certification.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as the appropriate gender according to the content.

Dated: July 12-08

Lawrence H. Giannini and Susan J. Giannini (Seller)

James W Bovy Theresa R Bovy

James W. Bovy and Theresa R. Bovy (Buyer)

STATE OF IOWA COUNTY OF Delaware

This instrument was acknowledged before me on July 12-2008, by, Lawrence H. Giannini and Susan J. Giannini, wife and husband

James V Graybill, Notary Public

JAMES V GRAYBILL
Notarial Seal - Iowa
Commission # 147340
My Commission Expires 7-7-09

STATE OF IOWA, COUNTY OF Delaware

This instrument was acknowledged before me on July 12-08, by James W. Bovy and Theresa R. Bovy, husband and wife as _____ of _____.

James V Grayfill, Notary Public

JAMES V GRAYBILL
Notarial Seal - Iowa
Commission # 147340
My Commission Expires 7-7-09

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Larry Kennedy

Pontoon boat	4,000.
" lift	3,500.
Refrigerator	200
Stove	150
Microwave	30
Dishwasher	75
Kitchen bar + 6 stools	300
T.V.	100
Satelite dish receiver	200
VCR	25
DVD player	25
dining table + 4 chairs	25
2 lawn mowers	25
Two storage cages - 2	50
One large dresser	25
One small dresser	15
1 hide a-bed couch	100
2 recliner chairs	150
coffee table	25
T.V. stand	25
2 end tables	20
2 lamps	20
dust buster	10
all window treatments	50
L.P TANK	
	10000 00