✓Book 2008 Page 1967
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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

EWS

Return to & Prepared by: Dupaco Community Credit Union, Kimberly Willenbring, P.O. Box 179, Dubuque, IA 52004-0179 563/557-1700

SUBORDINATION AGREEMENT

WHEREAS, Ryan J. Bunting and Tiffany A. Bunting f/k/a Tiffany A Kubly, husband and wife, made and executed a mortgage to Dupaco Community Credit Union, dated June 5, 2008, which mortgage was recorded on June 19, 2008, as Instrument No. 2008-1966, in the records of Delaware County, Iowa, and

WHEREAS, said mortgage recorded as Instrument No. 2008-1966, in the records of Delaware County, Iowa, is presently unsatisfied, and,

WHEREAS, Tiffany Kubly, a single person and Ryan Bunting, a Single person, made and executed a second mortgage to Community Plus Credit Union n/k/a DUPACO COMMUNITY CREDIT UNION, dated May 25, 2005, which mortgage was recorded on May 27, 2005, as Delaware County Book 2005, Page 1869 and,

WHEREAS, said second mortgage recorded as Book 2005, Page 1869, is also presently unsatisfied, and,

WHEREAS, Ryan J. Bunting and Tiffany A. Bunting f/k/a Tiffany A Kubly, husband and wife, now wish to re-finance their mortgage obligation with Dupaco Community Credit Union, and,

WHEREAS, Dupaco Community Credit Union, will not re-finance said mortgage obligation unless Community Plus Credit Union n/k/a DUPACO COMMUNITY CREDIT UNION agrees to subordinate its mortgage recorded as Book 2005, Page 1869 to Dupaco Community Credit Union, new mortgage;

NOW, THEREFORE, Community Plus Credit Union n/k/a DUPACO COMMUNITY CREDIT UNION agrees to subordinate its mortgage interest recorded as Book 2005, Page 1869 to the new mortgage given by Ryan J Bunting and Tiffany A Bunting f/k/a Tiffany A. Kubly, husband and wife, to Dupaco Community Credit Union, dated the ~~xx~~ 5th day of June, 2008, and recorded on the 19 day of June, 2008, as Delaware County Instrument No. 2008-1966. Community Plus Credit Union n/k/a DUPACO COMMUNITY CREDIT UNION further agrees that its mortgage, Book 2005, Page 1869, will be subordinate, inferior and secondary to the aforementioned mortgage given to Dupaco Community Credit Union and recorded as Instrument No. 2008-1966.

DUPACO COMMUNITY CREDIT UNION,

BY _____
Gregg W. Liddle, Executive V.P.

BY _____
Joseph F. Hearn, Exec. V.P., Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 5th day of June, 2008, personally appeared Gregg W. Liddle, Executive Vice President, and Joseph F. Hearn, Executive V.P., Marketing, respectively, and acknowledge the execution of the foregoing instrument.

My Commission Expires

_____
Notary Public

NOTARIAL SEAL IOWA
CHRISTINE HEARDEN
COMMISSION NUMBER 186108
MY COMMISSION EXPIRES
8-10-08