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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

CHG.

ROSEMARY DREES PO BOX 588 101 E. MAIN ST. MANCHESTER, IA 52057 (563)927-4475

SATISFACTION OF DEED OF TRUST

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Deed of Trust bearing date the 20th day of July, 2004, made and executed by Virgil C. Reth & Joan E. Reth, husband & wife, and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 21st day of July, 2004 in Book 2004, Page 2711, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 9th day of June, 2008.

Farmers & Merchants Savings Bank

BY: _____ EVP
Eric C. Anderson, Exec. Vice President

BY: _____
Diane C. Hammell, CFO & Cashier

State of Iowa Delaware County, ss:

On this 9th day of June, 2008 before me, Rosemary Drees, a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson and Diane C. Hammell to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Executive Vice President and that Diane C. Hammell is the CFO & Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Eric C. Anderson & Diane C. Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

Witness my hand and notarial seal, the day and year last above written.

_____
Notary Public in and for Delaware County, Iowa

Rosemary Drees
COMMISSION NUMBER 144070
My Commission Expires
7/30/2011