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P568233-5

5/15/2008 4:30PM

IOWA SECRETARY OF STATE

FILED

* P 5 6 8 2 3 3 5 *

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

DRAKE & FREUND, P.C.
2477 JOHN F. KENNEDY ROAD
SUITE 203
DUBUQUE, IA 52002

EHV

H9822 UC1N $20.00 BARB1 5/15/08

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

	1a. ORGANIZATION'S NAME				
OR	DASON, INC.				
	1b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME		SUFFIX

1c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
209 NORTH TAMA STREET	MANCHESTER	IA	52057	USA

1d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION	1f. JURISDICTION OF ORGANIZATION	1g. ORGANIZATIONAL ID #, if any
		Corporation	Iowa	358715 ☐ NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

	2a. ORGANIZATION'S NAME				
OR					
	2b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME		SUFFIX
	NILLES	DAVID	J		

2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
209 NORTH TAMA STREET	MANCHESTER	IA	52057	USA

2d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any
				☑ NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

	3a. ORGANIZATION'S NAME				
OR	MILLBUN, INC.				
	3b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME		SUFFIX

3c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
511 10th Avenue, S.E.	Dyersville	IA	52040	USA

4. This FINANCING STATEMENT covers the following collateral:

All of Debtor's inventory now owned or hereafter acquired;
All of Debtor's accounts, Deposit Accounts, Investment Property, Letter of Credit Rights, Supporting Obligations, now existing or hereafter arising, together with all interest of Debtor in any goods, the sale or lease of which give rise to any of Debtor's accounts, and all chattel paper, documents and instruments relating to accounts;
All of Debtor's general intangibles, now owned or hereafter acquired;
All of Debtor's equipment now owned or hereafter acquired. including equipment shown on attached.
All of Debtor's rights under its "Dairy Queen" Operating Agreement.

5. ALTERNATIVE DESIGNATION [if applicable]: ☐ LESSEE/LESSOR ☐ CONSIGNEE/CONSIGNOR ☐ BAILEE/BAILOR ☐ SELLER/BUYER ☐ AG. LIEN ☐ NON-UCC FILING

6. ☐ This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum [if applicable]

7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) [ADDITIONAL FEE] [optional] ☐ All Debtors ☐ Debtor 1 ☐ Debtor 2

8. OPTIONAL FILER REFERENCE DATA

Millbun, Inc.

FILING OFFICE COPY — UCC FINANCING STATEMENT (FORM UCC1) (REV. 05/22/02)

RECEIVED TIME MAY. 14. 4:55PM

2008-1571

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

9a. ORGANIZATION'S NAME

OR DASON, INC.

9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME,SUFFIX

10. MISCELLANEOUS:

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11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME

OR

11b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
NILLES	DAVID	J	

11c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
209 North Tama Street	Manchester	IA	52057	USA

11d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION	11g. ORGANIZATIONAL ID #, if any
		Corporation	Iowa	358715 ☐ NONE

12. ☐ ADDITIONAL SECURED PARTY'S or ☐ ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME

OR MILLBUN, INC.

12b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX

12c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
511 10TH AVENUE, S.E.	DYERSVILLE	IA	52040	

13. This FINANCING STATEMENT covers ☐ timber to be cut or ☐ as-extracted collateral, or is filed as a ☑ fixture filing.

14. Description of real estate:

Lot Four (4) of Karusco 2nd Subdivision, City of Manchester, Delaware County, Iowa, according to plat recorded in Book 2004, Page 666.

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

16. Additional collateral description:

17. Check only if applicable and check only one box.

Debtor is a ☐ Trust or ☐ Trustee acting with respect to property held in trust or ☐ Decedent's Estate

18. Check only if applicable and check only one box.

☐ Debtor is a TRANSMITTING UTILITY

☐ Filed in connection with a Manufactured-Home Transaction — effective 30 years

☐ Filed in connection with a Public-Finance Transaction — effective 30 years

FILING OFFICE COPY — UCC FINANCING STATEMENT ADDENDUM (FORM UCC1Ad) (REV. 05/22/02)

RECEIVED TIME MAY. 14. 4:55PM

Equipment List

Cake Area

1. Kopy Lake
2. Cake wheel
3. Air Master
4. 2 Door Flash Freezer
5. Under Counter Freezer
6. 4 By 2 Foot SS Table
7. Waffle Maker
8. Food warmer
9. Two hole warmer

Front Counter Area

1. 2 Two Barrel Ice Cream Machine
2. 2 One Bartel Ice Machine
3. Under Counter Refrigerator
4. 4 Cash Registers with 3 Drawers
5. 2 1/2 by 5 SS Table
6. 3 Blizzard Machines
7. Two hole warmer
8. Three hole warmer
9. Ketchup Dispenser
10. Counter top Misty Machine
11. Past Thru
12. Three Head Sets for DT and Battery Charger
13. 8 Batteries
14. Two Credit Card Machines

Dinning Room

1. 20 Chairs
2. 5 Tables
3. 5 Tables With booths
4. 3 Door Cake Freezer

Grill Area

1. Grill with 2 by 4 SS table w/wheels and shelf
2. Floor 2 well Fryer
3. Fry dump stand
4. 3 by 2 SS table
5. Prep Cooler
6. Duke Food holder 8 compartment
7. Walk in Freezer
8. 2 Small Freezer
9. 2 by 5 SS table w/ wheel and Shelf
10. 4 wheel Bun rack
11. 2 Booster ovens
12. SS Shelf
13. Food Warmer
14. Hood w/ Ansul System

Back Area or Kitchen Area

1. Cooler
    a. 4 by 2 Shelving
    b. 11 Mix Carters
    c. 4 Mix Transfer pumps
    d. Small Shelf
2. 3 wall Sink w/ Grease trap
3. Two 2 by 3 Shelves
4. Two 4 by 2 Shelving
5. 4 by 2 SS table/cabinet
6. Single Door Flash Freezer
7. Ice Machine w/ Scoop
8. Two 4 wheel Cart
9. Small Chest Freezer
10. 2 By 4 SS Table
11. Can Rack

Up Stairs

1. Washer and Dryer
2. 2 by 4 Shelving
3. 2 by 3 Shelving

Offices

1. Computer
2. Desk
3. Pinter/ Fax Machine
4. Two 2 Drawer filling cabinets
5. Two Sentry Safes
6. Cabinet
7. Shelving

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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA