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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA
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Prepared by: Wells Fargo Home Mortgage
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SUBORDINATION AGREEMENT

This agreement made this 29th day of April 2008 between Wells Fargo Bank, N.A.., (hereinafter referred to as favored creditor), and Citizens State Bank, hereinafter referred to as subordinating creditor), witnesseth:

That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed $112,000 in accordance with that certain agreement dated on or about ~~May 2nd~~ May 8, 2008 between favored creditor and Citizens State Bank (debtor).

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the Lien dated October 26, 2007 and recorded in Delaware County, State of Iowa as Book 2007, Page 3578, be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said Lien in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor described above. Mortgage filed by favored creditor is recorded 5/14/08 in Book 2008, Page 1524. Provided, however, that this agreement to subordinate shall not extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and provided, however, that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a second mortgage position by virtue of executing this Agreement

Citizens State Bank.
Subordinating Creditor

By Phillip C. Larabee
Assistant Vice President

STATE OF IOWA)
) ss:
COUNTY OF JONES)

The foregoing instrument was acknowledged before me this APRIL 29, 2008 by PHILLIP C. LARABEE, _____ - of CITIZENS STATE BANK ., an _____ corporation on behalf of the corporation

Katherine M. Bone
Notary Public

KATHERINE M. BONE
Commission Number 221033
My Commission Expires
4-29-08