Tom # answer

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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

CORPORATE TRUSTEE'S AFFIDAVIT

THE IOWA STATE BAR ASSOCIATION
Official Form No. 114
Recorder's Cover Sheet

Preparer Information: (name, address and phone number)
James V. Sarcone, Jr.
666 Walnut Street, Suite 2000
Des Moines, IA 50309
Phone: (515) 243-7100

Taxpayer Information: (name and complete address)
N/A

Return Document To: (name and complete address)
James V. Sarcone, Jr.
666 Walnut Street, Suite 2000
Des Moines, IA 50309

Grantors:
HSBC Bank USA, National Association as Trustee for Nomura Home Equity Loan, Inc., Asset-Backed Certificates, Series 2005- HE 1

Grantees:
~~N/A~~ HSBC Bank USA, National Association as Trustee for Nomura Home Equity Loan, Inc., Asset-Backed Certificates, Series 2005-HE 1

Legal Description: See Page 2

Document or instrument number of previously recorded documents: _____

James V. Sarcone, Jr. ISBA # 4845

0016485948

CORPORATE TRUSTEE'S AFFIDAVIT

RE: The South two hundred thirty two (232) feet of the East one hundred sixty five (165) feet of the Northeast Quarter (NE 14/) of the Southeast Quarter (SE ¼) of Section Thirty Four (34), Township Ninety (90) North, Range Five (5), West of the Fifth P.M.

STATE OF CALIFORNIA, COUNTY OF ORANGE, ss:

I, Sandy Young, of Option One Mortgage Corporation, attorney in fact for HSBC Bank USA, National Association as Trustee for Nomura Home Equity Loan, Inc., Asset-Backed Certificates, Series 2005- HE1 being first duly sworn (or affirmed) under oath, state of my personal knowledge that:

1. HSBC Bank USA, National Association as Trustee for Nomura Home Equity Loan, Inc., Asset-Backed Certificates, Series 2005- HE1 is the trustee under the Trust to which the above-described real estate was conveyed to the trustee by sheriff's deed recorded November 8, 2007, in the office of the Delaware County Recorder in Book 2007, Page 3622.

2. HSBC Bank USA, National Association as Trustee for Nomura Home Equity Loan, Inc., Asset-Backed Certificates, Series 2005- HE1 is the presently existing trustee under the Trust and is authorized to convey the property to Peter C. Buschmann, without any limitation or qualification whatsoever, and I am Asst. Secretary of the attorney in fact for the corporate trustee.

3. The Trust is in existence and HSBC Bank USA, National Association as Trustee for Nomura Home Equity Loan, Inc., Asset-Backed Certificates, Series 2005- HE1 is authorized to transfer the interest in the real estate, as described in paragraph 2, free and clear of any adverse claims.

HSBC BANK USA, NATIONAL ASSOCIATION
AS TRUSTEE FOR
NOMURA HOME EQUITY LOAN, INC.,
ASSET-BACKED CERTIFICATES, SERIES 2005- HE 1
BY: OPTION ONE MORTGAGE CORPORATION,
ITS ATTORNEY IN FACT

By: Sandy Young Assistant Secretary
Title

On this 23 day of April, 2008 before me personally appeared Sandy Young, of Option One Mortgage Corporation, as attorney in fact for HSBC Bank USA, National Association as Trustee for Nomura Home Equity Loan, Inc., Asset-Backed Certificates, Series 2005- HE1, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

J. WASSIL
Commission # 1679080
Notary Public - California
Orange County
My Comm. Expires Jul 1, 2010

Notary Public
My Commission Expires _____

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