Book 2008 Page 1449

Document 2008 1449 Type 05 003 Pages 2
Date 5/06/2008 Time 9:24:17AM
Rec Amt $12.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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Prepared by and after Recording Return to:
Name: J. Crow Schrader
Firm/Company: Farmers State Bank
Address: 1240 8th Ave
Address 2: PO Box 569
City, State, Zip: Marion, IA 52302
Phone: (319) 377-4891

Assessor's Property Tax Parcel/Account Number:

SATISFACTION OF MORTGAGE

FOR VALUABLE CONSIDERATION OF TEN DOLLARS ($10.00), and other good and valuable consideration, cash in hand paid, the receipt and sufficiency of which is hereby acknowledged, Farmers State Bank, a Corporation organized under the laws of the State of Iowa, does hereby release and discharge that certain Mortgage described below and the real estate described therein is fully released from said Mortgage:

Date of Mortgage: 01/27/2006
Executed by (Mortgagor(s)): Douglas S. Happel and Ann E. O'Shaughnessy-Happel, husband and wife
To and in favor of (Mortgagee): Farmers State Bank

Filed of Record: In Mortgage Book 2006, Page 365, Document/Inst. No. 2006 365, in the Office of the Recorder of Delaware County, Iowa, on 02/01/2006 (date).
Property: As described in the Mortgage.

The Corporation executing this instrument is the present holder of the above described Mortgage.

IN WITNESS WHEREOF, this instrument was executed by the undersigned on this the 2nd day of May, 2008.

Farmers State Bank

BY: Gene R. Neighbor
TITLE: Executive Vice President

STATE OF Iowa

COUNTY OF Linn

On this 2nd day of May, 2008, before me, the undersigned, a Notary Public in and for said State, personally appeared Gene R. Neighbor to me personally known, who, being by me duly sworn, did say that they are the Executive Vice President, respectively, of said corporation, that the seal affixed thereto is the seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and that the said Gene R. Neighbor, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

(Signature) June Marie Crow Schrader

Notary Public in and for said County & State

NOTARIAL SEAL IOWA
JUNE MARIE CROW SCHRADER
Commission Number 194138
MY COMMISSION EXPIRES
12/29/2009

(Seal, if any)