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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Return to & Prepared by: Dupaco Community Credit Union, Kimberly Willenbring, P.O. Box 179, Dubuque, IA 52004-0179 563/557-1700

SUBORDINATION AGREEMENT

WHEREAS, Christopher L Lorang and Alisha A Stach-Lorang, husband and wife, made and executed a mortgage to Dupaco Community Credit Union, dated April 24, 2008, which mortgage was recorded on May 5, 2008, as Instrument No. 2008-1431, in the records of Delaware County, Iowa, and

WHEREAS, said mortgage recorded as Instrument No. 2008-1431, in the records of Delaware County, Iowa, is presently unsatisfied, and,

WHEREAS, Christopher L Lorang and Alisha A Stach-Lorang, husband and wife, made and executed a second mortgage to DUPACO COMMUNITY CREDIT UNION, dated June 30, 2006, which mortgage was recorded on July 7, 2006, as Delaware County Book 2006, Page 2424 and,

WHEREAS, said second mortgage recorded as Book 2006, Page 2424, is also presently unsatisfied, and,

WHEREAS, Christopher L Lorang and Alisha A Stach-Lorang, husband and wife, now wish to re-finance their mortgage obligation with Dupaco Community Credit Union, and,

WHEREAS, Dupaco Community Credit Union, will not re-finance said mortgage obligation unless DUPACO COMMUNITY CREDIT UNION agrees to subordinate its mortgage recorded as Book 2006, Page 2424 to Dupaco Community Credit Union, new mortgage;

NOW, THEREFORE, DUPACO COMMUNITY CREDIT UNION agrees to subordinate its mortgage interest recorded as Book 2006, Page 2424 to the new mortgage given by Christopher L Lorang and Alisha A Stach-Lorang, husband and wife, to Dupaco Community Credit Union, dated the 24th day of April, 2008, and recorded on the 5 day of May, 2008, as Delaware County Instrument No. 2008-1431. DUPACO COMMUNITY CREDIT UNION further agrees that its mortgage, Book 2006, Page 2424, will be subordinate, inferior and secondary to the aforementioned mortgage given to Dupaco Community Credit Union and recorded as Instrument No. 2008-1431.

DUPACO COMMUNITY CREDIT UNION,

BY _____
Gregg W. Liddle, Executive V.P.

BY _____
Joseph F. Hearn, Exec. V.P., Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 24th day of April, 2008, personally appeared Gregg W. Liddle, Executive Vice President, and Joseph F. Hearn, Executive V.P., Marketing, respectively, and acknowledge the execution of the foregoing instrument.

My Commission Expires

_____
Notary Public

KRYSTAL THEISEN
Notarial Seal - IOWA
Commission No. 736459
My Commission Expires Sept. 02, 2008