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Rec Amt $7.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

(address, phone number and name of preparer) Return to: Jason M. Tuel
Citizens State Bank, 1218 West Main St, Manchester, IA 52057 (563)927-8019

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated August 1, 1998 which was recorded on August 10, 1998, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book 49, Page 173. This Mortgage was executed by Philip J. & Dianne Marie Sperfslage, as Mortgagor in favor of Citizens State Bank, f/k/a Peoples State Bank, as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

Citizens State Bank

Dated: 04-24-2008

by: Audrey G. Savage
Audrey G. Savage, President

State of Iowa
County of Delaware ss:

On this 24th day of April, 20 08, before me, a Notary Public in the State of Iowa, personally appeared **Audrey G. Savage**, to me personally known, who being by me duly sworn or affirmed did say that person is **President** (title) of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said **Audrey G. Savage** acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

05-10-2011

Jason M. Tuel
Notary Public in State of Iowa

JASON M. TUEL
Commission Number 734413
My Commission Expires
5-10-2011

Revised 06/2005