Book 2008 Page 1225

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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Citizens State Bank
P.O. Box 4
Strawberry Point, IA 52076-0004

Prepared by: Tammy Eibey, FLO, Farm Service Agency, 200 S 12th St., Manchester IA 52057
Return to: Farm Service Agency 200 S. 12th St. Manchester, IA 52057 563-927-4250

This form is available electronically.

FSA-2455
(12-31-07)

U.S. DEPARTMENT OF AGRICULTURE
Farm Service Agency

Position 1 (Chattel Security)
Position 5 (Real Estate Security)

SUBORDINATION BY THE GOVERNMENT

1. The United States of America acting through the United States Department of Agriculture (called the "Government") is the owner and holder of the following-described instruments executed by *(a)* JAMES JOSEPH LECHTENBERG AND DEBORAH DOWER LECHTENBERG

of *(b)* DELAWARE County,

State of *(c)* IOWA :

(d) Title of Instrument	*(e) Date of Instrument*	*(f) Date Filed*	*(g) Office Filed*	*(h) Document File or Book No.*	*(i) Page No.*
REAL ESTATE MORTGAGE	12/20/2005	12/20/2005	DELAWARE COUNTY RECORDER	2005	4457

AND, *(j)* CITIZENS STATE BANK (called the "Lender")

has agreed to loan *(k)* $ 232,000.00 to *(l)* JAMES JOSEPH LECHTENBERG AND DEBORAH DOWER LECHTENBERG (called the "Borrower") for the following purposes: *(m)*

REFINANCE FARM CREDIT SERVICES FIRST MORTGAGE ON THE 214 ACRES.

THIS IS NOT A LINE OF CREDIT ALL ADVANCES ARE CUMULATIVE TOWARD THE TOTAL. THE MONIES BORROWED ARE TO BE REPAID BY APRIL 1, 2023. PLEASE NOTIFY OUR OFFICE IF THE LOAN BECOMES DELINQUENT.

2. THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower and meet other conditions of this subordination, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens of security interests created or evidenced by the above described instruments insofar as they cover the following described property and provided the Lender perfects a lien on this property:

SE1/4, AND E1/4 OF SWFR1/4, AND THE EAST 20 ACRES OF THE SOUTH 40 ACRES OF THE EAST 91.73 ACRES OF THE NW1/4, ALL IN SECTION 7, T90N, R6W OF THE 5TH P.M., DELAWARE COUNTY, IOWA

3. This subordination is limited to (1) the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes, (2) future advances for taxes, insurance, and payments on liens prior to the Lender's lien, and (3) the amount actually advanced for foreclosure costs made by the Lender. Any amount in excess of such amount will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question.

4. The Lender must:

a. Incorporate into the Borrower's promissory note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute to the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as provided by 7 C.F.R. part 1940, subpart G or any successor regulation, or (2) for any purpose not provided for above.

b. Obtain a perfected security interest on the above property.

c. Give notice of foreclosure as required by the Government.

5. FSA offsets under the Debt Collection Act (31 U.S.C. 3711 et seq.) or 7 C.F.R. part 3 have priority over this subordination.

6. When the indebtedness has been satisfied, lender must mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address:

FARM SERVICE AGENCY

200 SOUTH 12TH ST

MANCHESTER, IA 52057

7. IN WITNESS WHEREOF, the Government has executed this subordination by signing on the *(a)* 14TH day of *(b)* APRIL, *(c)* 20 08.

UNITED STATES OF AMERICA
U.S. DEPARTMENT OF AGRICULTURE

BY *(d)* Craig R Thines
CRAIG R. THINES

FARM LOAN MANAGER

TITLE *(e)* _____

FARM SERVICE AGENCY

8. ACKNOWLEDGMENT

STATE OF IOWA)
) ss.
COUNTY OF DELAWARE)

On this 14th day of April, 2008, before me, the subscriber, a Notary Public, in and for the above county and State, appeared Craig R. Thines, known to me to be Farm Loan Manager, United States Department of Agriculture, and the person who executed the foregoing instrument, and he acknowledged to me that he executed the same as the free act and deed of the United States of America, for the uses the purposes mentioned in it.

IN WITNESS WHEREOF, I have set my hand and seal at Manchester, Iowa the day and year listed above.

NOTARIAL SEAL IOWA
CATHY L. GREIF
Commission Number 175823
My Comm. Exp. 1-31-09

(SEAL)

Cathy Greif
Notary Public

My commission expires: _____

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