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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

P.O. Box 938
(X) PREPARED BY: American Trust & Savings Bank, Jolee M. Fox, 895 Main Street, Dubuque, IA 52004-0938 Phone 563-582-1841

env.

SUBORDINATION AGREEMENT

This Agreement made on the 1st day of March, 2008, between Best of Iowa Community Credit Union, 405 S. Blairs Ferry Crossing, Hiawatha, IA 52233 and American Trust & Savings Bank, 895 Main Street, Dubuque, IA.

Best of Iowa Community Credit Union now owns and holds a mortgage from Jenny Sue Besler f/k/a Jenny Sue Goranson f/k/a Jenny Sue Smith, a Single Person, on the following described real property:

Lots Twelve (12) and Thirteen (13), Block Four (4), H.A. Carter's Third Addition to Hopkinton, Iowa, according to plat recorded in Book 19 L.D., Page 104.

Said mortgage is to secure the sum of $16,500.00 dated March 7, 2007, and recorded March 13, 2007, as Book No. 2007 Page 726 of the records of the Delaware County Recorder's Office.

The present record title holders, Jenny Sue Besler f/k/a Jenny Sue Smith, wishes to give a mortgage on the described property to American Trust & Savings Bank, as security for a Promissory Note and American Trust & Savings Bank, will not accept said mortgage unless the mortgage held by Best of Iowa Community Credit Union, is subordinated to their mortgage.

Therefore, in consideration of the premises and to induce American Trust & Savings Bank to accept the mortgage on the described premises from Jenny Sue Besler, f/k/a Jenny Sue Smith, a Single Person, Best of Iowa Community Credit Union, hereby covenants and agrees that the lien of the above-described dated March 7, 2007 and recorded March 13, 2007, as Book No. 2007 Page 726 of the records of the ~~XXXXXXXX~~ ** County Recorder's Office, shall be SUBJECT AND SUBORDINATE to the lien of a new first mortgage by Jenny Sue Besler, f/k/a Jenny Sue Smith, a Single Person, to American Trust & Savings Bank, said new mortgage not to exceed the sum of $61,600.00 dated March 1, 2008, recorded March 12, 2008, as Instrument No. 2008-735, **IN BOOK 2008, PAGE 735.** ** **DELAWARE**

Best of Iowa Community Credit Union

Lynn Barrett
VP Mortgage Lending

American Trust & Savings Bank

Gary J. Keleher, Vice President

Frederick D. White, Vice President

STATE OF IOWA, COUNTY OF LINN:

On this 27th day of March, 2008, before me, a Notary Public in the State of Iowa, personally appeared Lynn Barrett and _____, to me known who, being by me duly sworn, did say that he/she is the Vice President and _____, the corporation executing the within and foregoing instrument; that no seal is affixed thereto; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said such officer acknowledges the execution of said instrument to be the voluntary act and deed of said corporation, by it and voluntary executed.

Comm. Expires: SHAWN M WEST COMMISSION NUMBER 735928 MY COMMISSION EXPIRES 8-5-2008

Shawn M West
Notary Public in & for said County & State

STATE OF IOWA, COUNTY OF DUBUQUE:

On this 1st day of March, 2008 before me, the undersigned a Notary Public of Iowa in and for Dubuque County, appeared Gary J. Keleher and Frederick D. White to me known who, being by me duly sworn, did say that they are the Vice President and Vice President, the corporation executing the within and foregoing instrument; that no seal has been procured by said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said Gary J. Keleher and Frederick D. White as such officers acknowledge the execution of said instrument to be the voluntary act and deed of said corporation, by it and voluntary executed.

Comm. Expires: AGNES C. SCANNELL Commission Number 144816 My Commission Expires 9-24-08

Agnes C. Scannell
Agnes C. Scannell, Notary Public in & for said County & State