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Document 2008 669 Type 05 003 Pages 1
Date 3/06/2008 Time 2:42:20PM
Rec Amt $7.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

CHG

Prepared by and return to:
LuAnn McQuillen, P.O. Box 588 Manchester, IA 52057 (563) 927-4475

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester, Iowa does hereby certify that a certain Real Estate Mortgage bearing date of the 8th day of December, 2003, made and executed by, Mark E. Philgreen and Teresa L. Philgreen, Husband & Wife, and recorded in the Office of the Recorder of the County of Delaware, Iowa, on the 29th day of XXXXXX**, 2004 in Book 2004, Page 2393, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

** JUNE

Signed and executed this 5th day of March, 2008

Farmers & Merchants Savings Bank

BY Teresa J Greve
Teresa Greve, Vice President

BY: Lori Cole
Lori Cole, Vice President

State of Iowa Delaware County, ss:

On this 5th day of March, 2008 before me, LuAnn McQuillen, a Notary Public in and for the County of Delaware, State of Iowa, appeared Teresa Greve and Lori Cole to me known, who being by me duly sworn, did say that Teresa Greve is the Vice President and Lori Cole is Vice President of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Teresa Greve and Lori Cole acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

Witness my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA

Luann McQuillen
COMMISSION NUMBER 144089
My Commission Expires
1-30-08

Lu Ann McQuillen
Notary Public in and for Delaware County, Iowa