Book 2008 Page 498

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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

State of Iowa — Space Above This Line For Recording Data

Prepared By: KATHY MUELLER
FREEDOMBANK
210 S. MAIN ST.,
ELKADER, IA 52043
(563) 245-2522

Return To: FREEDOMBANK
210 S MAIN, ELKADER, IA
52043

RELEASE OF MORTGAGE

FREEDOMBANK, which is organized and existing under the laws of THE STATE OF IOWA and holder of that certain Mortgage made and executed by ROBERT SCHAFFER as Mortgagor, and FREEDOMBANK as Mortgagee on 12-16-2002, certifies that the Mortgage has been fully paid, satisfied or otherwise discharged. The Mortgage was recorded on 01-09-2003, in the RECORDER'S OFFICE for DELAWARE County, Iowa and is indexed as BOOK 2003, PAGE 134. The Mortgage having been complied with, the undersigned releases the Mortgage and all of its right, title and interest in the Property located at 2526 PILOT RD, GREELEY, IA 52050 and legally described as: (If the legal description of the property is not on page one of this Release of Mortgage, it is located on _____.)

THE NORTHWEST QUARTER (NW 1/4) OF THE SOUTHEAST QUARTER (SE 1/4) AND THE SOUTHWEST QUARTER (SW 1/4) OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER (SE 1/4) AND THE EAST ONE-HALF (E 1/2) OF THE NORTHEAST QUARTER (NE 1/4) OF THE SOUTHWEST QUARTER (SW 1/4) OF SECTION THREE (3), TOWNSHIP NINETY (90) NORTH, RANGE FOUR (4), WEST OF THE FIFTH P.M., EXCEPT THAT PART INCLUDED IN PARCEL A, PART OF THE SE 1/4 - NW 1/4 & THE NE 1/4 -SW 1/4 SEC 3, T90N, R4W OF THE FIFTH P.M., DELAWARE COUNTY, IOWA, ACCORDING TO PLAT RECORDED IN BOOK 1999, PAGE 465.

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LENDER: FREEDOMBANK

Kathy Mueller
KATHY MUELLER, VICE PRESIDENT

ACKNOWLEDGMENT.
(Lender Acknowledgment)

STATE OF IOWA, COUNTY OF CLAYTON ss.
On this 25TH day of FEBRUARY, 2008 before me, a Notary Public in the state of Iowa, personally appeared KATHY MUELLER, to me personally known, who being by me duly sworn or affirmed did say that person is VICE PRESIDENT of said entity, (~~that seal affixed to said instrument is the seal of said entity or~~ no seal has been procured by said entity) and that said instrument was signed and sealed, if applicable, on behalf of the said entity by authority of its VICE PRESIDENT and the said VICE PRESIDENT acknowledged the execution of said instrument to be the voluntary act and deed of said entity by it voluntarily executed.

My commission expires:
(Seal)

NOTARIAL SEAL IOWA
DAVID C BECK
Commission Number 727720
My Commission Expires
3-31-2010

David C Beck
(Notary Public)