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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Tri-County Bank & Trust PO Box 309, Monticello, IA 52310 Preparer: David Kehoe 319-465-6173

Return to: Tri-County Bank & Trust, P.O. Box 309, Monticello, IA 52310

SUBORDINATION OF DEED OF TRUST

This instrument is made as of January 31, 2008, by Tri-County Bank & Trust (Lien holder), a corporation organized under the laws of the State of Iowa, having its principal place of business at Cascade, Dubuque County Iowa.

RECITALS

Lien holder is the holder of a note secured by a mortgage (the "Second Mortgage") on the Mortgaged Property, dated August 31, 2007, executed by John R. Recker and Pamela K. Recker, husband and wife and recorded on September 4, 2007 , as Instrument # 2007 2885, in the real estate records of Delaware County, Iowa, pertaining to the real estate described as follows (the "Mortgaged Property"):

The North one-half (N ½) of the Northwest Quarter (NW ¼) of the Northeast Quarter (NE ¼) of Section Thirty Six (36), Township Eighty Seven (87) North, Range Three (3), West of the Fifth P.M.

AND

The Southeast Quarter (SE ¼) of Section Twenty Five (25),except that part described as commencing at a point three hundred (300) feet South of the Northwest corner of the Southwest Quarter (SW ¼) of said Southeast Quarter (SE ¼), and running thence in a Southeasterly direction four hundred twenty seven (427) feet to a point one hundred thirteen (113) feet East of the West line of said Southwest Quarter (SW ¼) of the Southeast Quarter (SE ¼), thence West one hundred thirteen (113) feet to the West line of said Southwest Quarter (SW ¼) of the Southeast Quarter (SE ¼), thence North to the point of beginning, and further excepting Parcel C part of the Southwest Quarter (SW ¼) of the Southeast Quarter (SE ¼), Section Twenty-Five (25), Township Eighty-Seven North (T87N), Range Three West (R3W) of the Fifth Principal Meridian, Delaware County, Iowa, according to Amended Plat of Survey recorded in Book 2004, Page 4202

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Lienholder agrees as follows:

The Second Mortgage held by Lienholder shall be subject and subordinate to a new mortgage ("New Mortgage") securing a loan originated by Farm Service Agency, United States Department of Agriculture, (Lender) pertaining to the Mortgaged Property dated December 10, 2007, filed for record December 11, 2007 and of record in the office of the Delaware County Recorder as Document No. 2007 3969 .

Entered into this 31st day of January, 2008.

Tri-County Bank & Trust

By: _____ SVP
David J. Kehoe
Senior Vice President

By: _____ VP
Patrick J. Recker
Vice President

STATE OF Iowa)
} ss.
COUNTY OF Jones)

On this 31st day of January, 2008, before me, a Notary Public, personally appeared David J. Kehoe and Patrick J. Recker to me personally known to be the Senior Vice President and Vice President, and who being by me duly sworn, subscribed their name to the foregoing instrument as an officer of said corporation and acknowledged the execution of such instrument as the voluntary act and deed of said corporation.

SUZAN KAY EHLERS
Commission Number 161609
My Commission Expires
8-5-2009

Suzan Kay Ehlers
Notary Public
My Commission Expires: 8-5-2009