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of January A.D., 2008
Carla K. Becker, Auditor
By D. Willman, Deputy
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Book 2008 Page 312

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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

AMENDMENT TO REAL ESTATE CONTRACT
Recorder's Cover Sheet

Preparer Information:
Thomas J. Hanson
401 East Main Street
Manchester, Iowa 52057
(563) 927-5920

Taxpayer Information:
Bruce A. Knipper
2757 Ridge Road
Hopkinton, Iowa 52237

Return Address
Thomas J. Hanson
401 East Main Street
Manchester, Iowa 52057

Grantors:
Ralph D. Knipper
Vanita T. Knipper

Grantees:
Bruce A. Knipper
Karen M. Knipper

Legal Description: See Page 2

AMENDMENT TO REAL ESTATE CONTRACT

THIS AGREEMENT is made by and between Ralph D. Knipper and Vanita T. Knipper, husband and wife, as Sellers, and Bruce A. Knipper and Karen M. Knipper, husband and wife as Buyers, WITNESSETH the following:

WHEREAS, the Seller on the 1st day of April, 1993 sold to the Buyers the following described real estate:

> North Half (N½) of the Northwest Quarter (NW¼), Northwest Quarter (NW¼) of the Northeast Quarter (NE¼), West One Eighth (W1/8) of the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of section Thirty Six (36); Southwest Quarter (SW¼) of the Southeast Quarter (SE¼), West One Eighth (W1/8) of the Southeast Quarter (SE¼) of the Southeast Quarter (SE¼) of Section Twenty Five (25), all in Township Eighty Eight (88) North, Range Four (4), West of the Fifth P.M., subject to highways, restrictions and easements of record.

AND WHEREAS, the parties wish to extend the due date of the Real Estate Contract.

NOW, THEREFORE, in consideration of one dollar ($1.00) and other valuable consideration, the receipt of which is hereby acknowledged, it is agreed as follows:

1. In the original Real Estate Contract final payment was due April 1, 2008. The parties wish to extend the contract for a period of five (5) years such that the contract will be due April 1, 2013.

2. The parties agree that the interest rate shall be reduced from 7% per annum to 5.5% per annum commencing April 1, 2008.

3. In the event of the death of both Sellers during the term of this contract, the Buyers have the right to pay the remaining balance due in full.

4. All other terms and conditions of the original contract dated April 1, 1993, said contract being recorded in the Office of the Delaware County Recorder on April 13, 1993 in Book 131, Page 164 shall continue in full force and effect.

IN WITNESS WHEREOF, the parties have executed this agreement this 31 day of January, 2008..

Sellers:

Ralph D. Knipper
Ralph D. Knipper

Vanita T. Knipper
Vanita T. Knipper

Buyers:

Bruce A. Knipper
Bruce A. Knipper

Karen M. Knipper
Karen M. Knipper

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

On this 31st day of January, 2008, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Ralph D. Knipper and Vanita T. Knipper, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

THOMAS J. HANSON
Commission Number 115040
My Commission Expires
September 22, 2010

Notary Public in and for the State of Iowa

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

On this 31st day of January, 2008, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Bruce A. Knipper and Karen M. Knipper, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

THOMAS J. HANSON
Commission Number 115040
My Commission Expires
September 22, 2010

Notary Public in and for the State of Iowa