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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by & return to:Jane Rubner, Farmers & Merchants Savings Bank, PO Box 588., Manchester, IA 52057 (563) 927-4475

LOAN #1115446

MIN: 1003445-0001115446-7 **MERS Phone: 1-888-679-6377**

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is **101 East Main, Manchester, IA 52057,** does hereby grant, sell, assign, transfer and convey, unto **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., its successors and assigns PO Box 2026, Flint, Michigan 48501-2026** all its right, title and interest in and to a certain mortgage dated January , 11th , 2008 made and executed by Keith A. Borcherding & Norma J. Borcherding husband & wife to and in favor of **FARMERS & MERCHANTS SAVINGS BANK** upon the following described property situated in Delaware County, State of **IOWA:**

Legal: EIGHT (8) OF NORTH RIDGE SUBDIVISION IN THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 18, TO: LOT WNSHIP 89 NORTH, RANGE 5 WEST OF THE 5TH PRINCIPAL MERIDIAN, ACCORDING TO PLAT RECORDED IN BOOK 7 PLATS, PAGE 65.

Property Address: 16386 189TH STREET, MANCHESTER, IA 52057

Such Mortgage having been given to secure payment of $ 185,960.00 which Mortgage is of record in Book, Volume or Liber No. 2008, at page 118 (or as File No. _____ of the _____ Records of Delaware County, State of **IOWA,** together with the note(s) and obligations therein described and the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on January , 11th , 2008

FARMERS & MERCHANTS SAVINGS BANK

By: Teresa Greve
Teresa Greve, Vice President

Attest: Diane C. Hammell
Diane C. Hammell, CFO/Cashier

STATE OF IOWA)
) SS:
COUNTY OF DELAWARE)

On this January , 11th , 2008 before me, a Notary Public in and for Delaware County, Iowa, personally appeared **Teresa Greve,** to me duly sworn, did say that ***she*** is the **Vice President** of the **FARMERS & MERCHANTS SAVINGS BANK** and that the seal affixed to said instrument is the seal of said **FARMERS & MERCHANTS SAVINGS BANK** by authority of its Board of Directors and said **Teresa Greve** acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.

Jane T. Rubner
Notary Public in and for the State of Iowa

NOTARIAL SEAL IOWA
Jane T. Rubner
COMMISSION NUMBER 197882
My Commission Expires
08-12-2010