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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Return To: William D. Werger, 401 E. Main St. Manchester, IA 52057
Preparer: William D. Werger, 401 E. Main St. Manchester, IA 52057
Taxpayer: Travis Burnett, 105 Hankins St. Delhi, IA 52223

SUBORDINATION AGREEMENT

Re: Lot Three (3) of Hankins Lakeside Estates First Subdivision of Part Of The South 21½ Acres Of The SE¼ Of The NE¼ Of Section 17, T88N, R4W Of The Fifth Principal Meridian, City of Delhi, Delaware County, Iowa, according to plat recorded in Book 6 Plats, Page 159.

Andrea Burnett, a single person, pursuant to the Decree of Dissolution filed in the Iowa District Court in and for Linn County, case no. CDDM 34562 on August 23, 2007, does hereby agree to subordinate her judgment lien arising from Paragraph 15 of the Stipulation of Settlement, incorporated into said Decree, to the mortgage lien granted to Community Savings Bank by Travis Burnett by virtue of the mortgage dated November 8, 2007 and recorded November 20, 2007 in Book 2007, Page 3747, Delaware County records. The judgment lien shall hereafter be a second and inferior lien to said mortgage lien referenced herein. Andrea Burnett further acknowledges satisfaction of the obligation of Travis Burnett to refinance the preexisting mortgage as provided in said Paragraph 15 of the Stipulation of Settlement.

Dated this 21st day of September 2007.

Andrea Burnett

STATE OF IOWA, LINN COUNTY

This instrument was acknowledged before me on 21 September 2007 by Andrea Burnett, a single person.

Notary Public in and for the State of Iowa

NOTARIAL SEAL IOWA
KRYSTAL GOODROW
COMMISSION NUMBER 702414
MY COMMISSION EXPIRES
MARCH 24, 2009