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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepard by & return to:
(X) Rosemary Drees – 101 E. Main Street PO Box 588 – Manchester, IA 52057 (563-927-4475)

PARTIAL RELEASE

For valuable consideration, Farmers & Merchants Savings Bank of Manchester, Iowa, hereby releases from the lien of the mortgage executed by

Dale Joseph Keith, a Single Person, dated May 21, 2004, and filed for record on May 24, 2004, in Book 2004, Page 1825, of the Mortgage Records of Delaware County, State of Iowa, the following described property:

THE NORTHWEST QUARTER (NW¼) OF THE NORTHEAST QUARTER (NE¼) OF SECTION TWENTY (20), TOWNSHIP EIGHTY EIGHT (88) NORTH, RANGE THREE (3), WEST OF THE FIFTH P.M.

Said mortgage(s) to remain in full force and effect as to all other property described therein. IN WITNESS WHEREOF, Farmers & Merchants Savings Bank of Manchester has caused these presents to be executed on the date set out in the acknowledgment.

FARMERS & MERCHANTS SAVINGS BANK

By: _____
Keith A. Kramer, Senior Vice President

By: _____
Diane C. Hammell, Cashier & CFO

STATE OF IOWA, DELAWARE COUNTY, ss:

On this 11th day of December, 2007, before me, ~~Rosemary Drees~~ Marlys Rees, a Notary Public in and for Delaware County, Iowa, appeared Keith A. Kramer and Diane C. Hammell to me personally known, who being by me duly sworn, did say that Keith A. Kramer is the Senior Vice President and that Diane C. Hammell is the Cashier & Chief Financial Officer of Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said Keith A. Kramer and Diane C. Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA
Marlys Rees
COMMISSION NUMBER 191318
My Commission Expires
1-24-09

_____
Notary Public in and for Delaware County, Iowa