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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and return to: Dupaco Community Credit Union, Chris Zimmerman, P.O. Box 179, Dubuque, IA 52004-0179 563/557-1700

SUBORDINATION AGREEMENT

WHEREAS, Peter M. Cline, a single person, made and executed a mortgage to Dupaco Community Credit Union, dated September 10, 2007, which mortgage was recorded on September 17, 2007, as Instrument No.2007 3044, in the records of Delaware County, Iowa, and

WHEREAS, said mortgage recorded as Instrument No.2007 3044, in the records of Delaware County, Iowa is presently unsatisfied, and,

WHEREAS, Peter M. Cline, a single person, made and executed a second mortgage to DUPACO COMMUNITY CREDIT UNION, dated August 1, 2005, which mortgage was recorded on August 26, 2005, as Delaware County Instrument No. Book 2005, Page 3004, and,

WHEREAS, said second mortgage recorded as Instrument Book 2005, Page 3004, is also presently unsatisfied, and,

WHEREAS, Peter M. Cline, a single person, now wish to re-finance their mortgage obligation with Dupaco Community Credit Union, and,

WHEREAS, Dupaco Community Credit Union, will not re-finance said mortgage obligation unless DUPACO COMMUNITY CREDIT UNION agrees to subordinate its mortgage recorded as Instrument No. Book 2005, Page 3004 to Dupaco Community Credit Union, new mortgage;

NOW, THEREFORE, DUPACO COMMUNITY CREDIT UNION agrees to subordinate its mortgage interest recorded as Instrument No. Book 2005, Page 3004 to the new mortgage given by Peter M. Cline, a single person, to Dupaco Community Credit Union, dated the 10th day of September, 2007, and recorded on the 17th day of September, 2007, as Delaware County Instrument No.2007 3044. DUPACO COMMUNITY CREDIT UNION further agrees that its mortgage, Instrument No. Book 2005, Page 3004, will be subordinate, inferior and secondary to the aforementioned mortgage given to Dupaco Community Credit Union and recorded as Instrument No.2007 3044.

DUPACO COMMUNITY CREDIT UNION,

BY _____
Gregg W. Liddle, Executive V.P.

BY _____
Joseph F. Hearn, Executive V.P. Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 10th day of December, 2007, personally appeared Gregg W. Liddle, Executive Vice President, and Joseph F. Hearn, Executive Vice President, Marketing, respectively, and acknowledge the execution of the foregoing instrument.

My Commission Expires _____
Notary Public

CHRISTINE HARDEN
COMMISSION NUMBER 186108
MY COMMISSION EXPIRES
8/16/08