Book 2007 Page 3927
Document 2007 3927 Type 06 018 Pages 2
Date 12/07/2007 Time 10:49:38AM
Rec Amt $12.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

ew
Wapsie Comm. C.U.
P.O. Box 179
Wyoming IA
52362-0179

Prepared By & Return to: Steven E. Carr, PO Box 333, Manchester, Iowa 52057 (563) 927-4164

WAIVER OF OPTION TO REPURCHASE

State of Iowa)
) ss.
Delaware County)

The undersigned Lulabel J. Lambert retained an option to repurchase real estate in a real estate contract dated January 29, 1981 and filed for record February 6, 1981 in Book 109 L.D., Page 3.

The option to repurchase had to do with the following described real estate:

> That part of the Northwest Quarter (NW¼) of the Northwest Quarter (NW¼) of Section Twelve (12) and of the Southwest Quarter (SW¼) of the Southwest Quarter (SW¼) of Section One (1), all in Township Eighty Seven (87) North, Range Four (4), West of the Fifth P.M. described as commencing at a point at where the centerline of Highway 38 intersects the North line of the Northwest Quarter (NW¼) of the Northwest Quarter (NW¼) of said Section Twelve (12), the point of beginning, thence Southeasterly on the centerline of said Highway 38 a distance of one hundred ninety two (192) feet five (5) inches, thence due East a distance of two hundred eleven (211) feet four (4) inches, thence North parallel to the West line of the Northwest Quarter (NW¼) of the Northwest Quarter (NW¼) of said Section Twelve (12) a distance of one hundred eighty nine (189) feet five (5) inches to the North line of the Northwest Quarter (NW¼) of the Northwest Quarter (NW¼) of said Section Twelve (12), thence West a distance of sixty one (61) feet ten (10) inches on the North line of the Northwest Quarter (NW¼) of the Northwest Quarter (NW¼) of said Section Twelve (12), thence North parallel to the East line of the Southwest Quarter (SW¼) of the Southwest Quarter (SW¼) of said Section One (1) a distance of one hundred fifty nine (159) feet four (4) inches, thence West parallel to the South line of the Southwest Quarter (SW¼) of

the Southwest Quarter (SW¼) of said Section One (1) a distance of two hundred twenty six (226) feet one (1) inch to the centerline of said Highway 38, thence Southeasterly on the centerline of said Highway 38 a distance of approximately one hundred thirty four (134) feet two and one-half (2½) inches to the point of beginning.

The undersigned herewith releases the option to repurchase. The undersigned further states that Ronald C. Lambert did also retain the same option to repurchase but that he is deceased having never exercised said option.

Lulabel J. Lambert

Lulabel J. Lambert

Subscribed and sworn to before me by Lulabel J. Lambert this 19th day of November, 2007.

Notary Public in and for the State of Iowa

NATHAN P. KASS
Iowa Notarial Seal
Commission Number: 736543
My Commission Expires: 09-08-2008