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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and return to
Rosemary Drees,F&M Bank PO Box 588 Manchester, IA 52057 (563)927-4475

CHG

SATISFACTION OF ASSIGNMENT OF REAL ESTATE CONTRACT

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester, Iowa does hereby certify that a certain Assignment of Real Estate Contract bearing date 17th day of January, 2007, made and executed by Daniel R. Ries & Janel M. Ries. The assignment was recorded in the Office of the Recorder of the County of Delaware, Iowa, on the 18th day of January, 2007 filed in Book 2007 at page 184, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same record.

Signed and executed this 21st date of November, 2007.

Farmers & Merchants Savings Bank

BY: _____
Eric C. Anderson, Exec. Vice Pres.

BY: _____
Diane C. Hammell, CFO & Cashier

State of Iowa, Delaware County, ss:

On this 21st day of November, 2007, before me, the undersigned Notary Public, personally appeared Eric C. Anderson and Diane C Hammell to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Exec. Vice President and Diane C. Hammell is the CFO and Cashier of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Eric C. Anderson and Diane C. Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

Witness my hand and notarial seal, the day and year last above written.

_____
Notary Public in & for Delaware County, IA

NOTARIAL SEAL IOWA
Rosemary Drees
COMMISSION NUMBER 144070
My Commission Expires
11/30/08