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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared By: Billie Thein for FSB, 205 Main Street, Colesburg, IA 52035 (563)856-2525

SUBORDINATION

Marcheta R. Cooey:, hereinafter referred to as Landlord, is the owner of LOT 26081 223RD STREET, HP IN HARTWICK POINT PART OF HARTWICK LAKE CLUB IN PART OF NW 1/4 QT. OF THE NW 1/4 QT. OF SECTION 30, TWP 88 N, R4W OF THE 5TH PM, DELAWARE COUNTY, IA, and holder of the lease to each of these lots that has been leased to Eastern Iowa Pumping, Inc. of 737 East Main Street, Manchester, IA 52057, hereinafter referred to as Borrower.

Title of Instrument	Date of Instrument
Notice of Rental Terms	October 22, 2007

AND, Farmers Savings Bank (called the "Lender") has agreed to loan $45,500.00 to Eastern Iowa Pumping, Inc. (called the "Borrower") for the following purposes:

Purchase of A CABIN AND FIXTURES SITUATED ON LEASED LAND OWNED BY HARTWICK LAKE CLUB IN HARTWICK POINT PART OF HARTWICK LAKE CLUB IN LOT 26081 PART OF NW 1/4 QT. OF THE NW 1/4 QT. OF SECTION 30, TWP 88 N, R4W OF THE 5TH PM, DELAWARE COUNTY, IA PROPERTY ADDRESS IS 26081 – 223RD AVENUE, DELHI, IA 52223.

THEREFORE, in consideration the Lender's agreement to make such loan to the Borrower, Marcheta R. Cooey (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens or security interests created or evidenced by the above-described instruments insofar as they cover the above described property and provided the Lender perfects a lien on that property:

1. The lender pays the leases, after the borrower no longer has possession of the personal property.
2. Borrower or Lender removes said property from said lots.
3. Borrower or Lender sells personal property, and notifies Landlord of the new owner, and notifies the new owner of the need to sign a lease for said lot or lots.

IN WITNESS WHEREOF, Marcheta R. Cooey has caused this subordination to be signed on the 9 day of November, 2007.

WITNESS: Carolyn Klein BY: Marcheta R Cooey
Marcheta R. Cooey
Landlord

STATE OF IOWA
COUNTY OF DELAWARE

ACKNOWLEDGEMENT:
On this 9 day of November, 2007, before me, Notary Public, personally appeared Marcheta R. Cooey, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that he/she executed the same as his/her voluntary act and deed.

Barbara A. Recker
Notary Public in the State of Iowa My Commission Expires: 3-9-2009

Barbara A. Recker
COMMISSION NUMBER 173457
My Commission Expires
3-9-2009