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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and return to Rosemary Drees – 101 E Main St. PO Box 588 – Manchester, IA 52057 (563-927-4475)

PARTIAL RELEASE

For valuable consideration, Farmers & Merchants Savings Bank of Manchester, Iowa, hereby releases from the lien of the mortgage executed by

Patrick Stephen Sperfslage and Frankie Karlene Sperfslage, husband & wife dated January 12, 2007 and filed for record on January 16, 2007 and recorded in Book 2007 Page 146 of the Mortgage Records of Delaware County, State of Iowa, the following described property:

See attached exhibit "a" (page 2)

Said mortgage(s) to remain in full force and effect as to all other property described therein. IN WITNESS WHEREOF, Farmers & Merchants Savings Bank of Manchester has caused these presents to be executed on the date set out in the acknowledgment.

FARMERS & MERCHANTS SAVINGS BANK

By: Keith A. Kramer
Keith A. Kramer, Senior Vice President

By: Teresa Greve
Teresa Greve, Vice President

STATE OF IOWA, DELAWARE COUNTY, ss:

On this 16th day of November, 2007 before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa, appeared Keith A. Kramer and Teresa Greve to me personally known, who being by me duly sworn, did say that Keith A. Kramer is the Senior Vice President and that Teresa Greve is the Vice President of Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said Keith A. Kramer and Teresa Greve acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Rosemary Drees
COMMISSION NUMBER 144070
My Commission Expires
11/30/08

Rosemary Drees
Notary Public in and for Delaware County, Iowa

Exhibit "a"

THAT PART OF THE NORTHWEST QUARTER (NW¼) OF THE NORTHWEST QUARTER (NW¼) OF SECTION TWELVE (12) AND OF THE SOUTHWEST QUARTER (SW¼) OF THE SOUTHWEST QUARTER (SW¼) OF SECTION ONE (1), ALL IN TOWNSHIP EIGHTYSEVEN (87) NORTH, RANGE FOUR (4), WEST OF THE FIFTH P.M. DESCRIBED AS COMMENCING AT A POINT AT WHERE THE CENTERLINE OF HIGHWAY 38 INTERESECTS THE NORTH LINE OF THE NORTHWEST QUARTER (NW¼) OF THE NORTHWEST QUARTER (NW¼) OF SAID SECTION TWELVE (12), THE POINT OF BEGINNING, THENCE SOUTHEASTERLY ON THE CENTERLINE OF SAID HIGHWAY 38 A DISTANCE OF ONE HUNDRED NINETY TWO (192) FEET FIVE (5) INCHES, THENCE DUE EAST A DISTANCE OF TWO HUNDRED ELEVEN (211) FEET FOUR (4) INCHES, THENCE NORTH PARALLEL TO THE WEST LINE OF THE NORTHWEST QUARTER (NW¼) OF THE NORTHWEST QUARTER (NW¼) OF SAID SECTION TWELVE (12) A DISTANCE OF ONE HUNDRED EIGHTY NINE (189) FEET FIVE (5) INCHES TO THE NORTH LINE OF THE NORTHWEST QUARTER (NW¼) OF THE NORTHWEST QUARTER (NW¼) OF SAID SECTION TWELVE (12), THENCE WEST A DISTANCE OF SIXTY ONE (61) FEET THE (10) INCHES ON GTHE NORTH LINE OF THE NORTHWEST QUARTER (NW¼) OF THE NORTHWEST QUARTER (NW¼) OF SAID SECTION TWELVE (12), THENCE NORTH PARALLEL TO THE EAST LINE OF THE SOUTHWEST QUARTER (SW¼) OF THE SOUTHWEST QUARTER (SW¼) OF SAID SECTION ONE (1) A DISTANCE OF ONE HUNDRED FIFTY NINE (159) FEET FOUR (4) INCHES, THENCE WEST PARALLEL TO THE SOUTH LINE OF THE SOUTHWEST QUARTER (SW¼) OF THE SOUTHWEST QUARTER (SW¼) OF SAID SECTION ONE (1) A DISTANCE OF TWO HUNDRED TWENTY SIX (226) FEET ONE (1) INCH TO THE CENTERLINE OF SAID HIGHWAY 38, THENCE SOUTHEASTERLY ON THE CENTERLINE FO SAID HIGHWAY 38 A DISTANCE OF APPROXIMATELY ONE HUNDRED THIRTY FOUR (134) FEET TWO AND ONE-HALF (2½) INCHES TO THE POINT OF BEGINNING.