Book 2007 Page 3564
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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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Return to: Rabo AgriFinance, Inc., One City Place Drive, Suite 200, St. Louis MO 63141

SUBORDINATION AGREEMENT

Loan No. F-110097

SUBORDINATION AGREEMENT

THIS AGREEMENT made as of the 21st day of SEPTEMBER, 2007, between CHRIS WESSELS, AKA CHRISTOPHER WESSELS, ANN WESSELS, JOSEPH G. WESSELS, AKA JOSEPH WESSELS, KATHY WESSELS, GARY G. WESSELS, AKA GARY WESSELS AND LORI WESSELS (hereinafter referred to as the "Undersigned"), and AXA EQUITABLE LIFE INSURANCE COMPANY, a NEW YORK corporation having its principal place of business at 1290 AVENUE OF THE AMERICAS; NEW YORK, NEW YORK 10104, (hereinafter referred to as the "Lender").

WITNESSETH:

WHEREAS, JOSEPH G. WESSELS & KATHY A. WESSELS, HUSBAND AND WIFE; have applied to the Lender for a loan in the amount of FOUR HUNDRED SEVENTY-THREE THOUSAND AND NO1/00 DOLLARS ($473,000.00), to be evidenced by a Note in that amount of even date herewith and secured by a mortgage, deed of trust or security deed of even date herewith (hereinafter referred to as the "Mortgage") covering the following premises situate in DELAWARE COUNTY, IOWA:

SEE ATTACHED

WHEREAS, the Undersigned is the holder of the following mortgage, lease, contract of sale, judgment or other encumbrance (hereinafter referred to as the "Encumbrance"):

Real Estate Contract dated December 2, 2002 and recorded December 12, 2002 in Book 2002, Page 4696 in the office of the Delaware County, Iowa, Recorder.

WHEREAS, to induce the Lender to make said loan, the Undersigned has agreed with the Lender to subordinate to the lien of the Mortgage all right, title and interest of the Undersigned, including the Encumbrance, in and to all or any part of said premises;

NOW, THEREFORE, in consideration of the premises and of the sum of One Dollar ($1.00) paid by the Lender to the Undersigned at or before delivery of this Agreement, the receipt of which is hereby acknowledged, the Undersigned hereby covenants and agrees with the Lender that the Encumbrance and any and all of the rights, options, liens and charges therein contained or created thereunder or thereby and all other right, title and interest of the Undersigned in said premises shall be and shall continue to be subject and subordinate in lien to the lien of the Mortgage and to any extensions, renewals and modifications thereof, to the extent of said amount,

whether heretofore or hereafter advanced, and to all sums which may be advanced for the payment of taxes, assessments, insurance premiums and otherwise as contemplated by the terms of the Mortgage, together with interest as provided by the Mortgage.

This agreement may not be changed or terminated orally and shall bind and insure to the benefit of the Lender and the Undersigned and their respective heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the Undersigned has duly executed this Agreement as of the date and year first above written.

APPROVED

THIS AGREEMENT MAY BE EXECUTED IN ONE OR MORE COUNTERPARTS, EACH OF WHICH SHALL BE DEEMED AN ORIGINAL, BUT ALL OF WHICH TOGETHER SHALL CONSTITUTE ONE AND THE SAME INSTRUMENT.

Chris Wessels
CHRIS WESSELS

Ann Wessels
ANN WESSELS

Joseph D. Wessels
JOSEPH WESSELS

Kathy Wessels
KATHY WESSELS

Gary Wessels
GARY WESSELS

Lori Wessels
LORI WESSELS

STATE OF Iowa)
) SS:
COUNTY OF Delaware)

I, Sue Ellen Helle, a notary public in and for said county and state, certify that on this 31 day of October, 2007, personally appeared before me the within named Chris Wessels and Ann Wessels, husband and wife; to me known to be the individuals described in and who executed and whose names are subscribed to the within instrument, and duly acknowledged to me that they signed and executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal, the day and year in this certificate first above written.

(SEAL) NOTARIAL SEAL IOWA SUE ELLEN HELLE Commission Number 144489 My Comm. Exp. 3-3-09

Sue Ellen Helle
, Notary Public

My commission expires:

STATE OF Iowa)
) SS:
COUNTY OF Delaware)

I, Sue Ellen Helle, a notary public in and for said county and state, certify that on this 31 day of October, 2007, personally appeared before me the within named Joseph Wessels and Kathy Wessels, husband and wife; to me known to be the individuals described in and who executed and whose names are subscribed to the within instrument, and duly acknowledged to me that they signed and executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal, the day and year in this certificate first above written.

(SEAL) NOTARIAL SEAL IOWA SUE ELLEN HELLE Commission Number 144489 My Comm. Exp. 3-3-09

Sue Ellen Helle
, Notary Public

My commission expires:

East Half of the Northwest Quarter and West Half of the Northeast Quarter of Section 32 (except the railroad right of way and except highway easement, more particularly described as: Commencing at the North Quarter corner of Section 32, thence East 168.3' to point of beginning; thence continuing East 874.0' to a point of tangency of a 247.5' radius curve concave southwesterly, thence southeasterly along said 247.5' radius curve 252.2', thence South 31 degrees 38" East 317.6' to a point on the north right of way line of the Illinois Central Railroad; thence South 86 degrees 7" West along said North right of way line 641.7'; thence North 3 degrees and 53" West 50'; thence South 86 degrees 7" West 503.6'; thence North 379.5' to a point on the south line of the new highway right of way, thence North 87 degrees 52" West 106.8", thence North 33' to a point of beginning), all in Township 89 North, Range 3, Subject to public highways of record, Delaware County, Iowa

The SE¼ and the East 6 acres of the SW 1/4 of Section 34, Township 89 North, Range 3 West of the Fifth Prime Meridian, Delaware County, Iowa except that part conveyed to the State of Iowa by Warranty Deed recorded in Book 83, L.D., Page 273, and except that part of the SW¼ of the SE¼ of said Section 34 described as commencing at a point 1064 feet East of the Southwest corner of said SE¼ and running thence North 180 feet, thence East 103 feet, thence South 181 feet, thence West 103 feet to the point of beginning, subject to easements of record, Delaware County, Iowa

EXCEPT the East 9.35 acres of the Southeast Quarter (SE¼) of Section 34, Township 89 North, Range Three (3) West of the 5th P.M.

EXEMPT from Declaration of Value and Groundwater Hazard Statement per exemption no. 10: Conveyance which, without additional consideration, confirms, corrects, modifies, or supplements a contract previously recorded.

STATE OF Iowa)
) SS:
COUNTY OF Delaware)

I, SueEllen Helle, a notary public in and for said county and state, certify that on this 31 day of October, 2007, personally appeared before me the within named Gary Wessels and Lori Wessels, husband and wife; to me known to be the individuals described in and who executed and whose names are subscribed to the within instrument, and duly acknowledged to me that they signed and executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal, the day and year in this certificate first above written.

(SEAL)

NOTARIAL SEAL IOWA
SUE ELLEN HELLE
Commission Number 144489
My Comm. Exp. 3-3-09

SueEllen Helle
_____, Notary Public

My commission expires: