Book 2007 Page 3563
Document 2007 3563 Type 04 008 Pages 15
Date 11/02/2007 Time 9:48:13AM
Rec Amt $77.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: John P. Manning, V, P. O. Box 411995, St. Louis MO 63141; Telephone 314-687-4000
Return to: Rabo AgriFinance, Inc., One City Place Drive, Suite 200, St. Louis MO 63141

ENV. (X)

SUBORDINATION AGREEMENT

Loan No. F-110097

SUBORDINATION AGREEMENT

THIS AGREEMENT made as of the 21st day of SEPTEMBER, 2007, between GLADYS R. WESSELS, SUE SCHRAMM, PAUL SCHRAMM, CONSTANCE FROMMELT, GARY FROMMELT, LINDA WESSELS, MARILYN WESSELS, F/K/A MARILYN PRATT, CHRIS WESSELS, ANN WESSELS, JOSEPH WESSELS, KATHY WESSELS, GARY WESSELS AND LORI WESSELS (hereinafter referred to as the "Undersigned"), and AXA EQUITABLE LIFE INSURANCE COMPANY, a NEW YORK corporation having its principal place of business at 1290 AVENUE OF THE AMERICAS; NEW YORK, NEW YORK 10104, (hereinafter referred to as the "Lender").

WITNESSETH:

WHEREAS, JOSEPH G. WESSELS & KATHY A. WESSELS, HUSBAND AND WIFE; have applied to the Lender for a loan in the amount of FOUR HUNDRED SEVENTY-THREE THOUSAND AND NO1/00 DOLLARS ($473,000.00), to be evidenced by a Note in that amount of even date herewith and secured by a mortgage, deed of trust or security deed of even date herewith (hereinafter referred to as the "Mortgage") covering the following premises situate in DELAWARE COUNTY, IOWA:

SEE ATTACHED

WHEREAS, the Undersigned is the holder of the following mortgage, lease, contract of sale, judgment or other encumbrance (hereinafter referred to as the "Encumbrance"):

Real Estate Contract dated December 26, 2001 and recorded May 9, 2002 in Book 2002, Page 1789 in the office of the Delaware County, Iowa, Recorder.

WHEREAS, to induce the Lender to make said loan, the Undersigned has agreed with the Lender to subordinate to the lien of the Mortgage all right, title and interest of the Undersigned, including the Encumbrance, in and to all or any part of said premises;

NOW, THEREFORE, in consideration of the premises and of the sum of One Dollar ($1.00) paid by the Lender to the Undersigned at or before delivery of this Agreement, the receipt of which is hereby acknowledged, the Undersigned hereby covenants and agrees with the Lender that the Encumbrance and any and all of the rights, options, liens and charges therein contained or created thereunder or thereby and all other right, title and interest of the Undersigned in said premises shall be and shall continue to be subject and subordinate in lien to the lien of the Mortgage and to

any extensions, renewals and modifications thereof, to the extent of said amount, whether heretofore or hereafter advanced, and to all sums which may be advanced for the payment of taxes, assessments, insurance premiums and otherwise as contemplated by the terms of the Mortgage, together with interest as provided by the Mortgage.

This agreement may not be changed or terminated orally and shall bind and insure to the benefit of the Lender and the Undersigned and their respective heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the Undersigned has duly executed this Agreement as of the date and year first above written.

APPROVED

THIS AGREEMENT MAY BE EXECUTED IN ONE OR MORE COUNTERPARTS, EACH OF WHICH SHALL BE DEEMED AN ORIGINAL, BUT ALL OF WHICH TOGETHER SHALL CONSTITUTE ONE AND THE SAME INSTRUMENT.

GLADYS R. WESSELS	
SUE SCHRAMM	PAUL SCHRAMM
CONSTANCE FROMMELT	GARY FROMMELT
LINDA WESSELS	MARILYN WESSELS, F/K/A MARILYN PRATT
CHRIS WESSELS	ANN WESSELS
JOSEPH WESSELS	KATHY WESSELS
GARY WESSELS	LORI WESSELS

STATE OF _____)
) SS:
COUNTY OF_____)

I, _____, a notary public in and for said county and state, certify that on this _____ day of _____, 2007, personally appeared before me the within named Gladys R. Wessels, a single person, to me known to be the individual described in and who executed and whose name is subscribed to the within instrument, and duly acknowledged to me that she signed and executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal, the day and year in this certificate first above written.

(SEAL)

_____
_____, Notary Public

My commission expires:

STATE OF Iowa)
) SS:
COUNTY OF Dubuque)

I, Sandy Barklow, a notary public in and for said county and state, certify that on this 28th day of September, 2007, personally appeared before me the within named Paul Schramm and Sue Schramm, husband and wife; to me known to be the individuals described in and who executed and whose names are subscribed to the within instrument, and duly acknowledged to me that they signed and executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal, the day and year in this certificate first above written.

(SEAL) NOTARIAL SEAL IOWA SANDY BARKLOW Commission Number 100040 My Commission Expires_____

Sandy Barklow
_____, Notary Public

My commission expires: March 5, 2010

any extensions, renewals and modifications thereof, to the extent of said amount, whether heretofore or hereafter advanced, and to all sums which may be advanced for the payment of taxes, assessments, insurance premiums and otherwise as contemplated by the terms of the Mortgage, together with interest as provided by the Mortgage.

This agreement may not be changed or terminated orally and shall bind and insure to the benefit of the Lender and the Undersigned and their respective heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the Undersigned has duly executed this Agreement as of the date and year first above written.

APPROVED

THIS AGREEMENT MAY BE EXECUTED IN ONE OR MORE COUNTERPARTS, EACH OF WHICH SHALL BE DEEMED AN ORIGINAL, BUT ALL OF WHICH TOGETHER SHALL CONSTITUTE ONE AND THE SAME INSTRUMENT.

Gladys R. Wessels
GLADYS R. WESSELS

SUE SCHRAMM

PAUL SCHRAMM

CONSTANCE FROMMELT

GARY FROMMELT

LINDA WESSELS

MARILYN WESSELS,
F/K/A MARILYN PRATT

Chris C. Wessels
CHRIS WESSELS

Ann Wessels
ANN WESSELS

Joseph D. Wessels
JOSEPH WESSELS

Kathy Wessels
KATHY WESSELS

Gary Wessels
GARY WESSELS

Lori Wessels
LORI WESSELS

STATE OF Iowa)
) SS:
COUNTY OF Delaware)

I, Sue Ellen Helle, a notary public in and for said county and state, certify that on this 1st day of October, 2007, personally appeared before me the within named Gladys R. Wessels, a single person, to me known to be the individual described in and who executed and whose name is subscribed to the within instrument, and duly acknowledged to me that she signed and executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal, the day and year in this certificate first above written.

(SEAL) NOTARIAL SEAL IOWA SUE ELLEN HELLE Commission Number 144489 My Comm. Exp. 3-3-09

Sue Ellen Helle
_____, Notary Public

My commission expires:

STATE OF _____)
) SS:
COUNTY OF_____)

I, _____, a notary public in and for said county and state, certify that on this _____ day of _____, 2007, personally appeared before me the within named Paul Schramm and Sue Schramm, husband and wife; to me known to be the individuals described in and who executed and whose names are subscribed to the within instrument, and duly acknowledged to me that they signed and executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal, the day and year in this certificate first above written.

(SEAL)

_____
_____, Notary Public

My commission expires:

STATE OF _____)
) SS:
COUNTY OF_____)

I, _____, a notary public in and for said county and state, certify that on this _____ day of _____, 2007, personally appeared before me the within named Marilyn Wessels, f/k/a Marilyn Pratt, a single person, to me known to be the individual described in and who executed and whose name is subscribed to the within instrument, and duly acknowledged to me that she signed and executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal, the day and year in this certificate first above written.

(SEAL)

_____
_____, Notary Public

My commission expires:

STATE OF Iowa)
) SS:
COUNTY OF Delaware)

I, Sue Ellen Helle, a notary public in and for said county and state, certify that on this 1st day of October, 2007, personally appeared before me the within named Chris Wessels and Ann Wessels, husband and wife; to me known to be the individuals described in and who executed and whose names are subscribed to the within instrument, and duly acknowledged to me that they signed and executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal, the day and year in this certificate first above written.

(SEAL) NOTARIAL SEAL IOWA SUE ELLEN HELLE Commission Number 144489 My Comm. Exp. 3-3-09

Sue Ellen Helle
_____, Notary Public

My commission expires:

STATE OF Iowa)
) SS:
COUNTY OF Delaware)

I, Sue Ellen Helle, a notary public in and for said county and state, certify that on this 1st day of October, 2007, personally appeared before me the within named Joseph Wessels and Kathy Wessels, husband and wife; to me known to be the individuals described in and who executed and whose names are subscribed to the within instrument, and duly acknowledged to me that they signed and executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal, the day and year in this certificate first above written.

(SEAL) NOTARIAL SEAL IOWA SUE ELLEN HELLE Commission Number 144489 My Comm. Exp. 3-3-09

Sue Ellen Helle
_____, Notary Public

My commission expires:

STATE OF Iowa)
) SS:
COUNTY OF Delaware)

I, Sue Ellen Helle, a notary public in and for said county and state, certify that on this 1st day of October, 2007, personally appeared before me the within named Gary Wessels and Lori Wessels, husband and wife; to me known to be the individuals described in and who executed and whose names are subscribed to the within instrument, and duly acknowledged to me that they signed and executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal, the day and year in this certificate first above written.

(SEAL) NOTARIAL SEAL IOWA SUE ELLEN HELLE Commission Number 144489 My Comm. Exp. 3-3-09

Sue Ellen Helle
_____, Notary Public

My commission expires:

any extensions, renewals and modifications thereof, to the extent of said amount, whether heretofore or hereafter advanced, and to all sums which may be advanced for the payment of taxes, assessments, insurance premiums and otherwise as contemplated by the terms of the Mortgage, together with interest as provided by the Mortgage.

This agreement may not be changed or terminated orally and shall bind and insure to the benefit of the Lender and the Undersigned and their respective heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the Undersigned has duly executed this Agreement as of the date and year first above written.

APPROVED

THIS AGREEMENT MAY BE EXECUTED IN ONE OR MORE COUNTERPARTS, EACH OF WHICH SHALL BE DEEMED AN ORIGINAL, BUT ALL OF WHICH TOGETHER SHALL CONSTITUTE ONE AND THE SAME INSTRUMENT.

GLADYS R. WESSELS

SUE SCHRAMM	PAUL SCHRAMM
CONSTANCE FROMMELT	GARY FROMMELT
LINDA WESSELS	MARILYN WESSELS, F/K/A MARILYN PRATT
CHRIS WESSELS	ANN WESSELS
JOSEPH WESSELS	KATHY WESSELS
GARY WESSELS	LORI WESSELS

STATE OF Iowa)
) SS:
COUNTY OF Johnson)

I, Penni Ryan, a notary public in and for said county and state, certify that on this 25th day of September, 2007, personally appeared before me the within named Marilyn Wessels, f/k/a Marilyn Pratt, a single person, to me known to be the individual described in and who executed and whose name is subscribed to the within instrument, and duly acknowledged to me that she signed and executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal, the day and year in this certificate first above written.

(SEAL) 10/22/8

Penni M. Ryan
_____, Notary Public

My commission expires: August 22, 2009

STATE OF _____)
) SS:
COUNTY OF _____)

I, _____, a notary public in and for said county and state, certify that on this _____ day of _____, 2007, personally appeared before me the within named Chris Wessels and Ann Wessels, husband and wife; to me known to be the individuals described in and who executed and whose names are subscribed to the within instrument, and duly acknowledged to me that they signed and executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal, the day and year in this certificate first above written.

(SEAL)

_____
_____, Notary Public

My commission expires:

any extensions, renewals and modifications thereof, to the extent of said amount, whether heretofore or hereafter advanced, and to all sums which may be advanced for the payment of taxes, assessments, insurance premiums and otherwise as contemplated by the terms of the Mortgage, together with interest as provided by the Mortgage.

This agreement may not be changed or terminated orally and shall bind and insure to the benefit of the Lender and the Undersigned and their respective heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the Undersigned has duly executed this Agreement as of the date and year first above written.

APPROVED

THIS AGREEMENT MAY BE EXECUTED IN ONE OR MORE COUNTERPARTS, EACH OF WHICH SHALL BE DEEMED AN ORIGINAL, BUT ALL OF WHICH TOGETHER SHALL CONSTITUTE ONE AND THE SAME INSTRUMENT.

GLADYS R. WESSELS

SUE SCHRAMM

CONSTANCE FROMMELT

PAUL SCHRAMM

GARY FROMMELT

LINDA WESSELS

MARILYN WESSELS,
F/K/A MARILYN PRATT

CHRIS WESSELS

ANN WESSELS

JOSEPH WESSELS

KATHY WESSELS

GARY WESSELS

LORI WESSELS

STATE OF Missouri)
) SS:
COUNTY OF St Louis)

I, Denise Sanford, a notary public in and for said county and state, certify that on this 9 day of October, 2007, personally appeared before me the within named Gary Frommelt and Constance Frommelt, husband and wife; to me known to be the individuals described in and who executed and whose names are subscribed to the within instrument, and duly acknowledged to me that they signed and executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal, the day and year in this certificate first above written.

(SEAL)

DENISE SANFORD
Notary Public - Notary Seal
State of Missouri
Commissioned for St. Louis County
My Commission Expires: Aug. 13, 2011
07387030

Denise Sanford, Notary Public

My commission expires: August 13, 2011

STATE OF _____)
) SS:
COUNTY OF_____)

I, _____, a notary public in and for said county and state, certify that on this _____ day of _____, 2007, personally appeared before me the within named Linda Wessels, a single person, to me known to be the individual described in and who executed and whose name is subscribed to the within instrument, and duly acknowledged to me that she signed and executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal, the day and year in this certificate first above written.

(SEAL)

_____
_____, Notary Public

My commission expires:

any extensions, renewals and modifications thereof, to the extent of said amount, whether heretofore or hereafter advanced, and to all sums which may be advanced for the payment of taxes, assessments, insurance premiums and otherwise as contemplated by the terms of the Mortgage, together with interest as provided by the Mortgage.

This agreement may not be changed or terminated orally and shall bind and insure to the benefit of the Lender and the Undersigned and their respective heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the Undersigned has duly executed this Agreement as of the date and year first above written.

APPROVED

THIS AGREEMENT MAY BE EXECUTED IN ONE OR MORE COUNTERPARTS, EACH OF WHICH SHALL BE DEEMED AN ORIGINAL, BUT ALL OF WHICH TOGETHER SHALL CONSTITUTE ONE AND THE SAME INSTRUMENT.

GLADYS R. WESSELS

SUE SCHRAMM

PAUL SCHRAMM

CONSTANCE FROMMELT

GARY FROMMELT

Linda Wessels

LINDA WESSELS

MARILYN WESSELS,
F/K/A MARILYN PRATT

CHRIS WESSELS

ANN WESSELS

JOSEPH WESSELS

KATHY WESSELS

GARY WESSELS

LORI WESSELS

STATE OF _____)
) SS:
COUNTY OF_____)

I, _____, a notary public in and for said county and state, certify that on this _____ day of _____, 2007, personally appeared before me the within named Gary Frommelt and Constance Frommelt, husband and wife; to me known to be the individuals described in and who executed and whose names are subscribed to the within instrument, and duly acknowledged to me that they signed and executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal, the day and year in this certificate first above written.

(SEAL)

_____
_____, Notary Public

My commission expires:

STATE OF Colorado)
) SS:
COUNTY OF Boulder)

I, James Frank, a notary public in and for said county and state, certify that on this 16 day of October, 2007, personally appeared before me the within named Linda Wessels, a single person, to me known to be the individual described in and who executed and whose name is subscribed to the within instrument, and duly acknowledged to me that she signed and executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal, the day and year in this certificate first above written.

(SEAL) JAMES FRANK NOTARY PUBLIC STATE OF COLORADO

James Frank
James Frank, Notary Public

My commission expires: 5/30/2010

EXHIBIT "A"

East Half of the Northwest Quarter and West Half of the Northeast Quarter of Section 32 (except the railroad right of way and except highway easement, more particularly described as: Commencing at the North Quarter corner of Section 32, thence East 168.3' to point of beginning; thence continuing East 874.0' to a point of tangency of a 247.5' radius curve concave southwesterly, thence southeasterly along said 247.5' radius curve 252.2', thence South 31 degrees 38" East 317.6' to a point on the north right of way line of the Illinois Central Railroad; thence South 86 degrees 7" west along said north right of way 641.7', thence North 3 degrees and 53" west 50'; thence South 86 degrees 7" west 503.6'; thence North 379.5' to a point on the south line of the new highway right of way, thence North 87 degrees 52" West 106.8', thence North 33' to a point of beginning) all in Twp. 89 North, Range 3, subject to public highways of record

The SE 1/4, and the East 6 acres of the SW 1/4 of Section 34, and the West 1/2 of the SW 1/4 of Section 35, Township 89 North, Range 3 West of the 5th P.M., except that part conveyed to the State of Iowa by warranty deeds recorded in Book 80 L.D., Page 150 and in Book 83 L.D., Page 273, and except that part of the SW 1/4 of the SE 1/4 of said Section 34 described as commencing at a point 1064 feet east of the Southwest corner of said SE 1/4, and running thence North 180 feet, thence East 103 feet, thence South 181 feet, thence West 103 feet to the point of beginning, subject to easements of record, Delaware County, Iowa.

West Half (W½) of the Southwest Quarter (SW¼); Southeast Quarter (SE¼) of the Southwest Quarter (SW¼) except the South 286 feet of the East 220 feet thereof; Northeast Quarter (NE¼) of the Southwest Quarter (SW¼) except the North 1298 feet of the East 260 feet thereof, all in Section 36, Township 89 North, Range 3, West of the 5th P.M., Delaware County, Iowa

South East Quarter of South West Quarter and West sixty (60) acres of West One Half of South East Quarter of Section Thirty Three (33), Township Eighty Nine (89) North Range Three (3), West of the Fifth P.M.