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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

(Space Above This Line For Recording Data)

LOAN NUMBER: **DEBBY R/pjs**

THIS INSTRUMENT PREPARED BY: **Patti Jo Scheel for Farmers State Bank - Phone#: 319-377-4891** whose address is **1240 8th Avenue, Marion,** Iowa **52302**

WHEN RECORDED RETURN TO: **FARMERS STATE BANK** whose address is **1240 8TH AVENUE, PO BOX 569, Marion,** Iowa **52302**

# MODIFICATION AGREEMENT - MORTGAGE

**THIS MODIFICATION AGREEMENT** ("Agreement") is made this **16th day of October, 2007**, between **CURTIS J HOLUB, A Single Person**, whose address is **110 2ND ST S, COGGON**, Iowa **52218-0000** ("Borrower"), and **FARMERS STATE BANK** whose address is **1240 8TH AVENUE, PO BOX 569, Marion,** Iowa **52302-0569** ("Lender").

**FARMERS STATE BANK** and Borrower entered into a Mortgage dated **April 9, 2007** and recorded on **April 16, 2007**, in Book **2007**, Page **1110**, records of **County** of **Delaware**, State of Iowa ("Mortgage"). The Mortgage covers the following described real property:

Address: **110 2ND ST S, COGGON**, Iowa **52218-0000**
Legal Description: **Parcel A of part of the Northease Quarter (NE1/4) of Section Thirty One (31), Township Eighty Seven (87) North, Range Six (6), West of the Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 7 Plats, Page 83.**

It is the express intent of the Borrower and Lender to modify the terms and provisions set forth in the Mortgage. Borrower and Lender hereby agree to modify the Mortgage as follows:

- **This mortgage secures credit in the amount of $163,000.00..**

Borrower and Lender agree that the Mortgage, including such changes, modifications, and amendments as set forth herein, shall remain in full force and effect with respect to each and every term and condition thereof and nothing herein contained shall in any manner affect the lien of the Mortgage on the Property. Nothing contained herein shall in any way impair the Mortgage or the security now held for the indebtedness thereunder, or alter, waive, annul, vary, or affect any provision, term, condition, or covenant therein, except as herein provided, nor affect or impair any rights, powers, privileges, duties, or remedies under the Mortgage, it being the intent of Borrower and Lender that the terms and provisions thereof shall continue in full force and effect, except as specifically modified herein. Nothing in this Agreement shall constitute a satisfaction of the promissory note or notes, or other credit agreement or agreements secured by the Mortgage.

Lender's consent to this Agreement does not waive Lender's right to require strict performance of the Mortgage modified above, nor obligate Lender to make any future modifications. Any guarantor or cosigner shall not be released by virtue of this Agreement.

If any Borrower who signed the original Mortgage does not sign this Agreement, then all Borrowers signing below acknowledge that this Agreement is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Agreement or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

This Agreement shall be binding upon the heirs, successors, and assigns with respect to parties hereto. Whenever used, the singular shall include the plural, the plural, the singular, and the use of any gender shall be applicable to all genders.

**ORAL AGREEMENTS DISCLAIMER. IMPORTANT: READ BEFORE SIGNING. THE TERMS OF THIS AGREEMENT SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES NOT CONTAINED IN THIS WRITTEN CONTRACT MAY BE LEGALLY ENFORCED. THE TERMS OF THIS AGREEMENT MAY BE CHANGED ONLY BY ANOTHER WRITTEN AGREEMENT.**

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**By signing below, Borrower and Lender acknowledge that they have read all the provisions contained in this Agreement, and that they accept and agree to its terms.**

10/16/07

**CURTIS J HOLUB** Date

**Witnessed by:**

Name: Date Name: Date

## INDIVIDUAL ACKNOWLEDGMENT

STATE OF IOWA )
)
COUNTY OF **LINN** )

This instrument was acknowledged by **CURTIS J HOLUB**; before me on **October 16, 2007**. In witness whereof, I hereunto set my hand and, if applicable, my official seal.

My commission expires: **2/7/2009**

**Debby A Roth**
**Notary**

(Official Seal)

DEBBY A. ROTH
Commission Number 159476
MY COMMISSION EXPIRES
2/7/09

**LENDER: FARMERS STATE BANK**

10/16/07

By: **Debby A Roth** Date
Its: **VP, Real Estate Loans**

## BUSINESS ACKNOWLEDGMENT

STATE OF IOWA )
)
COUNTY OF **LINN** )

This instrument was acknowledged on the **16th day of October, 2007**, by: **Debby A Roth, VP, Real Estate Loans** on behalf of **FARMERS STATE BANK**, a(n) **COMMERCIAL BANK**, who personally appeared before me.

In witness whereof, I hereunto set my hand and, if applicable, official seal.

My commission expires: **1/31/2008**

**Patricia J Scheel**
**Notary**

(Official Seal)

PATRICIA J. SCHEEL
COMMISSION NUMBER 732673
MY COMMISSION EXPIRES
JANUARY 31, 2008

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Initials