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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by & return to Rosemary Drees F&M Bank PO Box 588, Manchester, IA 52057 (563)927-4475

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester, Iowa does hereby certify that a certain Real Estate Mortgage bearing date of the 20th day of September, 2007 made and executed by Jacob Z. Each & Marcy A. Each, husband & wife, and recorded in the Office of the Recorder of the County of Delaware, Iowa, on the 20th day of September, 2007 in Book 2007 of Real Estate Mortgages, on Page 3098 has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 30th day of October, 2007

Farmers & Merchants Savings Bank

BY: Teresa Greve V.P.
Teresa Greve, Vice President

BY: Tirzah N. Wedewer
Tirzah N. Wedewer, Vice President

State of Iowa Delaware County, ss:

On this 30th day of October, 2007, before me, Rosemary Drees a Notary Public in and for the County of Delaware, State of Iowa, appeared Teresa Greve and Tirzah N. Wedewer to me known, who being by me duly sworn, did say that Teresa Greve is the Vice President and Tirzah N. Wedewer is the Vice President of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Teresa Greve and Tirzah N. Wedewer acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

Witness my hand and notarial seal, the day and year last above written.

Rosemary Drees
Notary Public in and for Delaware County, Iowa

NOTARIAL SEAL IOWA
Rosemary Drees
COMMISSION NUMBER 144070
My Commission Expires
11/30/08