Book 2007 Page 3393
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Date 10/17/2007 Time 1:47:19PM
Rec Amt $12.00
Rev Transfer Tax $529.60
Rev Stamp# 71 DOV# 450
DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

BILL OF SALE

Recorder's Cover Sheet

Preparer Information: (name, address and phone number)
Rodney L. Janssen, 321 E. Walnut, Ste 200, Des Moines, IA 50309
Phone: (515) 237-1187

Taxpayer Information: (name and complete address)
Ryan Grain Storage, L.L.C.
c/o Ryan Cooperative
605 Franklin St.
Ryan, Iowa 52330

ENV. (X)

Return Document To: (name and complete address)
Rodney L. Janssen
321 E. Walnut, Suite 200
Des Moines, Iowa 50309

Grantors:
Ryan Cooperative

Grantees:
Ryan Grain Storage, L.L.C.

Legal Description:
See Exhibit A, attached (Page 2)

Document or instrument number of previously recorded documents:

BILL OF SALE

For the consideration of the sum of one dollars and other valuable consideration, Ryan Cooperative ("Seller") does hereby sell, transfer and assign to Ryan Grain Storage, L.L.C. ("Buyer") the following described personal property, Delaware County, State of Iowa

255,000 bushel grain bin with all fixtures located on property described as:

PARCEL G, part of the Southeast Quarter (SE ¼) of the Northeast Quarter (NE ¼) of Section Thirteen (13), Township Eighty-seven North (T87N), Range Six West (R6W) of the Fifth Principal Meridian, City of Ryan, Delaware County, Iowa. Plat recorded in Book 2007 Page 1129.

Seller hereby covenants with Buyer that Seller is the owner of said personal property, that Seller has good and lawful authority to sell, transfer, and assign the same and that the same is free and clear of all liens, security interests and encumbrances except as may be above stated; and Seller covenants to warrant and defend said personal property against the lawful claims of all persons except as may be above stated.

SELLER HEREBY SELLS, TRANSFERS AND ASSIGNS SAID PERSONAL PROPERTY IN "AS IS" CONDITION. ALL IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR ANY PARTICULAR PURPOSE IN REGARD TO SAID PERSONAL PROPERTY ARE HEREBY EXCLUDED. THERE ARE NO WARRANTIES OF FITNESS WHICH EXTEND BEYOND THE DESCRIPTION ON THE FACE HEREOF.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as the appropriate gender, according to the context.

Dated this 3rd day of October 2007.

Landlord: Ryan Cooperative	Tenant: Ryan Grain Storage, L.L.C. By: Ryan Cooperative Manager
By: _____ Patrick Neppl, General Manager	By: _____ Patrick Neppl, General Manager

State of Iowa, County of Delaware
This instrument was acknowledged before me on this 3rd day of October 2007 by Patrick Neppl as General Manager of Ryan Cooperative.

JANE QUINT
Commission Number 707379
My Commission Expires
12-19-09

_____
Notary Public