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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

EAV.

Chase Home Finance LLC
3415 Vision Drive
Columbus, OH 43219
Prepared by Marlene Taylor
RE: Loan Number 1928044919
FHA: 161-1956390-703
(800) 446-8939 Homeowner's Assistance Department

When recorded mail to: MPG
First American Title Lenders Advantage
Loss Mitigation Title Services- LMTS
1100 Superior Ave., Ste 200
Cleveland, OH 44115 3501002
Attn: National Recordings 1120

LOAN MODIFICATION AGREEMENT
(Providing for Fixed Interest Rate)

MAIL TAX STATEMENTS TO:
Chase Home Finance LLC, 3415 Vision Drive, Columbus, OH 43219

This Loan Modification Agreement ("Agreement"), made effective the First day of June 2007, between **MICHAEL MCDOWELL**, ("Borrower") and Chase Home Finance LLC successor by Merger to Chase Manhattan Mortgage Corporation ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security Instrument") to RBMG, INC., dated March 8, 2002, and recorded in Volume 2002, at Page 3310, on September 16, 2002, of the Records of DELAWARE County and subsequently assigned to Chase Home Finance LLC, successor by merger to Chase Manhattan Mortgage Corporation of the records of DELAWARE County, (2) the Note bearing the same date as, and secured by, the Security Instrument ("Note"), (collectively, the "Loan Documents"), which cover the real and personal property described in the Security Instrument and defined therein as the "Property", located at 917 NORTH FRANKLIN, MANCHESTER, IOWA 52057, with the original principal balance U.S. $63,299.00, and the principal balance before the loan modification being U.S. $60,097.57, the real property described being set forth as follows:

LOT SEVEN (7) OF THE SUBDIVISION OF PART OF THE NORTH ONE-HALF (N1/2) OF THE SOUTHEAST QUARTER (SE1/4) AND THE SOUTH ONE-HALF (S1/2) OF THE NORTHEAST QUARTER (NE1/4) OF SECTION TWENTY-NINE (29), TOWNSHIP EIGHTY NINE (89) NORTH, RANGE FIVE (5), WEST OF THE FIFTH P.M., ACCORDING TO PLAT RECORDED IN BOOK A PLATS, PAGE 6.

AP NO. 000630292101600

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Loan Documents):

1. As of June 1, 2007, the amount payable under the Loan Documents is U.S. $63,384.14 consisting of the amount(s) loaned to the Borrower by the Lender and any interest capitalized to date.

2. The Maturity Date of the above referenced Note has not been amended from April 01, 2032.

3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rates as specified below:

   (a) The rate of 7.500% for the payments due from July 1, 2007 through and including April 01, 2032.

4. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. The Borrower promises to make monthly payments of principal and interest as specified below:

   (a) Monthly payments of $469.48 for the payments due from July 1, 2007 through and including April 01, 2032. If on the Maturity Date, the Borrower still owes amounts under the Loan Documents as amended by this Agreement, the Borrower will pay such amounts in full on the Maturity Date.

   The Borrower will make such payments at P.O. Box 78420, Phoenix, Arizona 85062-8420, or at such other place as the Lender may require.

5. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior written consent, the Lender may, at its option, require immediate payment in full of all sums secured by the Loan Documents. If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums secured by the Loan Documents. If the Borrower fails to pay these sums prior to the expiration of this period, the Lender may invoke any remedies permitted by the Loan Documents without further notice or demand on the Borrower.

6. The Borrower also will comply with all other covenants, agreements, and requirements of the Loan Documents, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Loan Documents; however, the following terms and provisions are forever canceled, null and void, as of the date specified in paragraph No. 1 above:

   (a) all terms and provisions of the Loan Documents (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note; and

   (b) all terms and provisions of any adjustable rate rider or other instrument or document that is affected to, wholly or partially incorporated into, or is part of, the Loan Documents and that contains any such terms and provisions as those referred to in (a) above.

7. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Loan Documents. Except as otherwise specifically provided in this Agreement, the Loan Documents will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

Witness 1 Signature

Steve Reinig
Printed Name of Witness

Witness 2 Signature

JoAnn McGiveran
Printed Name of Witness

MICHAEL MCDOWELL

ACKNOWLEDGEMENT

STATE OF Iowa
COUNTY OF Delaware,

Before me, a Notary Public, in and for said County, personally appeared the above named **MICHAEL MCDOWELL** who acknowledged that he/she did sign the foregoing instrument and that the same is his/her free act and deed.

In Testimony Whereof, I have hereunto subscribed my name and affixed my official seal at First State Bank Manchester IOWA., this 30th day of May, 2007.

Diana L. Nelson
Notary Public
NOTARY SEAL REQUIRED

DIANA L NELSON
Notarial Seal - Iowa
Commission # 152174
My Commission Expires 7-6-10

Commission Number: 152174

My commission expires: 7/6/10

Loan Number 1928044919

Chase Home Finance LLC successor by Merger
to Chase Manhattan Mortgage Corporation

Witness 1 Signature

Printed Name of Witness

Witness 2 Signature

Printed Name of Witness

Christopher Stump
Assistant Vice President

STATE OF OHIO
COUNTY OF FRANKLIN

Before me, a Notary Public, in and for said County, personally appeared Christopher Stump, to me known and known to the person who, as an Assistant Vice President of Chase Home Finance LLC successor by Merger to Chase Manhattan Mortgage Corporation, the corporation which executed the foregoing instrument, signed the same, and acknowledged to me that said person did so sign said instrument in the name and behalf of said corporation as such officer; that the same is that person's free act and deed as such officer, and the free and corporate act and deed of said corporation; that said person was duly authorized thereunto by its Board of Directors.

In Testimony Whereof, I have hereunto subscribed my name, and affixed my official seal, at Columbus, Ohio, this 30th day of August, 2007.

Danny P. Madden
Notary Public, State of Ohio
My Commission Expires 11-04-2010

Notary Public

My commission expires: 11/04/2010