Book 2007 Page 2908

Document 2007 2908 Type 06 006 Pages 2
Date 9/05/2007 Time 10:18:48AM
Rec Amt $12.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: Dawn R. Duven, 3112 Brockway Road, Waterloo, Iowa 50701 (319) 291-6161
Return to: Dawn R. Duven, 3112 Brockway Road, Waterloo, Iowa 50701

AGREEMENT FOR RELEASE OF MORTGAGOR

In Re: Parcel B located in the NE 1/4 of Section 29 Twp 89 North, Range 6 West of the 5th P.M. Delaware County, Iowa, according to plat recorded in Book 7 Plats, Page 114.

This is an Agreement between Bryan W. Erickson and Melissa A. Hite, single persons, who were the borrowers, and Veridian Credit Union, f/k/a John Deere Community Credit Union who was the lender in that certain Note in the amount of $190,531.00, dated April 4, 2007, (the "Note") and that certain Real Estate Mortgage securing the above-described real estate dated April 4, 2007, which was filed for recording on April 9, 2007, in Book 2007, Page 1047 of the records on file in the office of the Delaware County Recorder (the "Mortgage").

Simultaneously with the execution of this Agreement, Bryan W. Erickson is conveying all his right, title and interest in and to the above-described real estate to Melissa A. Hite by virtue of a Quit Claim Deed, subject to the Note and Mortgage referred to above, which Melissa A. Hite agrees to assume and pay.

In consideration of the agreement of the parties, Veridian Credit Union does hereby release Bryan W. Erickson from any and all liability arising out of the purchase of the above-described real estate and does release him from any obligations under the Note and Mortgage.

In consideration of Veridian Credit Union's release of Bryan W. Erickson from any liability under the above-referenced Note and Mortgage, Melissa A. Hite does hereby consent and agree to the release of Bryan W. Erickson and further reaffirms any and all obligations under the Note and Mortgage and agrees that she is solely responsible for the repayment of the loan on the above-described real estate as evidenced by the Note and as secured by the Mortgage.

It is the agreement of all parties to this Agreement that Bryan W. Erickson shall be and is hereby released from any and all personal liability arising out of the purchase of the property as set forth above, through Veridian Credit Union as evidenced by the Note and Mortgage as defined above.

Dated this 22nd day of August 2007.

Melissa A. Hite

Bryan W. Erickson

Veridian Credit Union

By: Keith B Hartley

STATE OF IOWA)
) ss:
COUNTY OF LINN)

This instrument was acknowledged before me on August 22, 2007 by Melissa A. Hite.

Sandra J Henderson
Notary Public in the State of Iowa.

STATE OF IOWA)
) ss:
COUNTY OF LINN)

SANDRA J HENDERSON
Commission No. 164770
My Commission Expires
April 20, 2010

This instrument was acknowledged before me on on August 22, 2007 by Bryan W. Erickson.

Sandra J Henderson
Notary Public in the State of Iowa.

SANDRA J HENDERSON
Commission No. 164770
My Commission Expires
April 20, 2010

STATE OF IOWA)
) ss:
COUNTY OF LINN)

This instrument was acknowledged before me on August 22, 2007 by Keith B. Hartley as Real Estate Loan Officer of Veridian Credit Union.

Sandra J Henderson
Notary Public in the State of Iowa.

SANDRA J HENDERSON
Commission No. 164770
My Commission Expires
April 20, 2010