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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Cedar Valley Bank & Trust, 321 Main Street, P.O. Box 122, La Porte City, Iowa 50651
(319) 342-2850

AGREEMENT AND EXTENSION OF MORTGAGE

This agreement made this 31st day of July, 2007 by and between CEDAR VALLEY BANK & TRUST, the holder of a mortgage dated Janaury 19th, 2005 and recorded February 7th, 2005, in Book 2005 of CLM, Page 433 in the records of Delaware County, Iowa, the party of the first part, and Vernon N. Schaff and Lynette M. Schaff, husband and wife, the owner of said mortgaged premises, parties of the second part.

Witnesseth, that the said parties do hereby, for herself, his heirs, executors, administrators and assigns, agree that the time provided in said mortgage for the payment of the principal sum now secured thereby, namely One Hundred Fifty Thousand, is hereby extended according to the terms of a promissory note dated July 31st, 2007, executed concurrently herewith and as a part of this same transaction, and that said parties of the second part hereby covenant and agree that they will perform and observe the covenants and conditions of said mortgage so extended, and that they will pay the principal and interest secured thereby when due hereunder August 1, 2027.

In Witness the party has hereunto set her hands the date and year first above written.

CEDAR VALLEY BANK & TRUST

BY: Linda S. Rhoads
Linda S. Rhoads, Vice President

Vernon N, Schaff

Lynette M. Schaff
Lynnette M. Schaff

(STATE OF IOWA)
(Black Hawk County)

On this 31st day of July, 2007, before me appeared Linda S. Rhoads, to me personally known, who being by me sworn, did say that she is a Vice President for CEDAR VALLEY BANK & TRUST, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and the said Linda S. Rhoads acknowledged the execution of said instrument to be the voluntary act and deed of said corporation. Witness my hand and notary seal the day and year last above written.

DAVID A. COULTER
COMMISSION NO. 193021
MY COMMISSION EXPIRES
12-16-2009

Notary Public in and for the State of Iowa

(STATE OF IOWA)
(Black Hawk County)ss:
Subscribed and sworn to before me by Vernon N. Schaff and Lynette M. Schaff, this 31st day of July, 2007.

DAVID A. COULTER
COMMISSION NO. 193021
MY COMMISSION EXPIRES
12-16-2009

Notary Public in and for the State of Iowa

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